

SOUTH VILLAGE  
COMMUNITY DEVELOPMENT DISTRICT

The August 4, 2015 continued meeting of the Board of Supervisors of the South Village Community Development District was reconvened Thursday, August 20, 2015 at 6:30 p.m. at the Eagle Landing Residents Club, 3975 Eagle Landing Parkway, Orange Park, Florida

Present and constituting a quorum were:

Gary Cross	Chairman
Grant Krueger	Vice Chairman
Richard Townsend	Supervisor
Chris Payton	Supervisor
Bobby J. Poole	Supervisor

Also present were:

Jim Oliver	District Manager
Katie Buchanan	District Counsel
Keith Hadden	District Engineer
Matt Biagetti	Director of Aquatics & Recreation
Roger Arrowsmith	East West

The following is a summary of the minutes and actions taken at the August 20, 2015 meeting. A copy of the proceedings can be obtained by contacting the District Manager.

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Cross called the meeting to order at 6:30 p.m.

**SECOND ORDER OF BUSINESS**

**Update Regarding Negotiations for Purchase of Golf Course**

Mr. Krueger stated I was appointed to negotiate and presented Mr. Arrowsmith a letter of intent to enter into negotiations for the purchase of the golf course and our initial offer was \$2.4 million. I talked to Mr. Arrowsmith and he has some other ideas.

Mr. Arrowsmith stated a lot went into to get to this point since we had a number of offers from other people and we are continuing to get offers from other people. We are still committed to trying to work out this purchase because we think it is the best thing for all of us. As we got looking into it, it seemed to be the right time to look at things globally and see what we were

going to be doing and what we were going to need, what the district was going to want. What we propose is that in keeping with what you tendered to us a pretty simple letter of intent just focusing on the golf course that we will respond to you without a lot of the other things that are going on but with a condition in the golf course contract that gives us time to work together on all these multitudes of issues some of which we can get into as I bring you up to speed on what we look forward to in the future. That is our approach and there are two things that I will still include in this letter of intent in trying to keep it simple and that is two things that have been discussed off and on by us here and we can make them related. We have talked about what happens with the sales office in the future and it is a natural thing that it should be part of the community whether it is a restaurant or shops or doctors offices but it falls into the same category as the golf course in that if I were a resident here I would love to have a little control as to what is going to happen in there. The zoning is community use, which is as broad as any zoning I have ever seen and it is pretty much for any use that anyone in the community might need. We thought it might be an opportune time to have you buy it at the same time as the golf course. The difficulty we run into on that kind of scenario is that you can't use bond money to buy something that is going to be operated for private profit. The other issue have is there is a surplus in the HOA funds and we were trying to figure out how we can use those HOA funds for the community. The difficulty lies with the HOA and the way that is structured at this point in that we can't use HOA funds on CDD property. In our minds what we had talked about before and where we are we felt the golf course and sales office should be at \$3.3 million and that was \$2.8 million for the golf course and \$500,000 for the sales office. The last appraisal on the sales office was \$750,000. Where we were and how to get to where we want it, you pay \$3.1 million for the golf course and then the HOA will go ahead and buy the sales office from us for \$200,000 and then they will give that to the CDD and now that it is not being bought with bond funds it can be used for whatever private purposes are there. We would still lease it back for whatever we can legally do, two year period with one year extensions after that. The fellow who does a lot of leasing in Eagle Harbor said today is not the best in office markets but somewhere in the \$10 to \$15 per foot range is where we should be in the open market. We can't do an unfair lease but I think the numbers would probably work out to make it so it wasn't costing anything on a going forward basis for the CDD and you would have ownership of the building. What you would do then is the CDD would use \$200,000 of its money that is coming from the bonds to do what we

were going to do with the HOA. At the end of the day it would be the same as if you paid \$2.8 million for the golf course \$500,000 for the sales office and we used the HOA \$200,000 to do improvements in the community. It is going to go different ways to make that happen but that is exactly the same result as to what I just proposed.

Mr. Krueger stated just so everyone understands I think there are about 5,500 square feet in the sales office.

Mr. Arrowsmith stated there are different issues there with taxes and what happens if the CDD owned it. That can be resolved.

That would need to be included in whatever we do on the golf course right now and in addition we are also looking at a timeframe that we need to move along and get going quickly for all of this to happen for us as well as you. If we can't make it happen quickly then we lose any real incentive for doing the golf course deal or any of this. We spoke with bond counsel the other day and they seemed to think they can go ahead and get started on the process that they discussed with you as long as we feel we have a deal on Phase 5 and the development of that, which we have a signed contract now qualified and I don't think there is going to be any problem with that and that should close the end of November and when the bonds can happen or not. That solved that part of it and I will walk over the map and walk through a few other things so you are aware of what else is going on and what the future holds. I think at the end of the day with this whole process we are talking about that you are going to have put the community in A+ shape to go into the future for whatever is needed for it.

Mr. Arrowsmith pointed out Phase 5 on the map with 199 lots, the roadway configuration and a parcel of 322 acres with approval for 500 single-family houses, 500 multi-family units and 350,000 square feet of office and 255,000 square feet of retail/commercial. As we bring on that down there we will go ahead and there will be another amenity in there and our thought was that the only thing that will be part of the district will be the single-family residential so the multi-family and retail/commercial will not be in the district. That will be part of the community and they will have use of the facilities here, everybody here will have use of the facilities that go in over there. The county has a roadway that they will fund and they want the district to build, the county will put in \$2 million in a reserve to go towards this road and another \$1 million each October after that until it gets to \$7 million, which is what they will spend on the road and East/West will indemnify the county for anything over \$7 million. You have no obligation other

than the fact that you may be securing short term bonds, it may not be needed at all. If we don't build the road until sometime in a couple years there may be \$3 million already sitting there that we use to start the road so we will have to see how we do it. That is the gist of what is going to happen over there.

One question that has come up is would the social fees be imposed over there. At this point we don't have them imposed over there, they aren't used in the bond underwriting nothing over here is used for the bonds. That falls into that area for us to work out what we do here together to make this happen. Another thing that comes out of this in adding this property in is what can we do to help make what we have over here better and those areas are the playgrounds that haven't gone in yet and the other four tennis courts that aren't in yet. The long list that Steve has put together over time with replacing all the doors and things at the sales office. We have to remarcite the pool next year. I think what we have is a great opportunity. If we end up with 600 units and we put social fees on there that is \$144,000 a year that would be coming into O&M that is not there now. This is not currently in the CDD and that is part of the give and take that we will go through in the next couple of months to work everything out. There was a suggestion made that we cut this off and have it be a separate CDD over here and still have use of the different facilities with an interlocal agreement, which has been done in other places but it is a matter of us looking at it together and figuring out which is the best way. It is a compliment to you and to us that the bond folks have never seen a situation where a resident controlled board can even undertake something of this magnitude and work together on it.

Mr. Krueger stated one thing you mentioned the other day was that you are looking for an extended contract for managing the facilities.

Mr. Arrowsmith stated the reason that we started down this road on the golf course was because we didn't have a long term goal of owning the golf course and we said we can probably sell it for more money to someone else but it would be at the detriment of the community in my mind and we wouldn't have control. We are still going to be sitting there with all of this land, we don't have any control over the golf course, you are sitting here owning all this stuff and you don't have any control over it. We felt this was the best thing to do for the golf course. When it comes to operations of the facilities it is kind of the same thing that we were saying why would we go through this exercise here on the golf course and then go ahead and risk things not being run properly or done to our liking still owning all this property and that is one of the issues for

us, we would want to make sure that Matt and Mark and Rachel and everybody else continues on. I know you have talked about going out to bid or whatever but that doesn't make any sense to us.

Mr. Poole asked isn't there 10 acres?

Mr. Arrowsmith stated there is land behind the pool, yes.

Mr. Poole asked is there any thought including that in this process?

Mr. Arrowsmith stated we thought about it and as far as we are concerned it is up for discussion when we get into this. That is on our list. There are currently 18 residential units that are allocated to that space and there is a true-up payment of about \$300,000 that is owed to the bondholder. It may be an opportune time as the bonds are being restructured to see if something could be done on that as far as making that go away to make our case a little easier. It was originally multi-family units and we came back with cottage lots and they will be moved around and shifted to have as little impact as possible.

Mr. Cross stated all things put aside just the money was \$3.3 million.

Mr. Arrowsmith stated yes.

A resident asked are you requiring everyone offering to purchase the golf course to also purchase the sales office or just us? I want to see if we are on a level playing field if we say no we don't want to buy the sales office but we will take the golf course. It sounds like we are being required to buy both.

Mr. Arrowsmith responded no.

A resident stated you mentioned concern about management of the golf course. Are you suggesting that we should have one?

Mr. Arrowsmith stated one of our recommendations would be that you keep them on for at least a period of time, meaning Century that is there.

A resident stated in my opinion as well as others they do not do well with the community and I have to wonder about the things they are not very good about.

Mr. Arrowsmith stated this will be a great opportunity for you to do that. We are not requiring that we are just suggesting that is the best thing to do that to understand what is going on and I think we have just renewed our agreement with them and I believe we put in a clause that said if we sold it to you that there would no penalties for breaking the contract.

A resident stated I agree there needs to be a transition period and long term management arrangement I just have a strong opinion as to whether that is best for everybody here.

A resident stated we are adding 600 more units on the new phase.

Mr. Arrowsmith stated we will have most everything in here under contract lot-wise to builders they will take next year, 2016, and be building on most of those lots. In 2017 there would have to be lots coming on the market, which means some of them may start the end of next year you will see construction in there.

A resident asked in adding so many families to Eagle Landing you said there will be another amenity but will that include a pool?

Mr. Arrowsmith stated that is the plan.

Mr. Krueger stated we as the board can decide what we want there.

Mr. Arrowsmith stated if you came back and said we want another tennis facility over there then it is going to be whatever is best for you within reason.

A resident asked adding all those families that happens with the schools? Is there a requirement for that?

Mr. Arrowsmith stated there is land, there is another elementary school right next to this property.

Mr. Townsend stated it is owned by the school district.

Mr. Cross stated they are required to set aside land for certain usage.

A resident asked you mentioned playgrounds were on the list but when will it actually be off the list?

Mr. Arrowsmith stated when the money is available to do it.

Mr. Cross stated one of the questions that come up at about every CDD meeting is the second entrance you can see it there.

Mr. Arrowsmith stated one of the points in our discussion this is also intertwined and interlinked with everything but the bottom line to it as we look this whole deal is I am not happy at all with what we are selling Phase 5 for and if I had my way we would develop it ourselves but this accomplishes in the big picture what is best for everything. It allows us to go forward, if we can't do the golf course thing, we can't do the bonds so you can't buy the golf course and Phase 5 doesn't happen. It is going to be a domino effect. In a one week period we are going to have

three major closings but we understand there are some things that you have to do to make it all work.

What I don't know is the best way to go forward. I will give you a written letter of intent back with what we just talked about so you will have that part of it. As far as continuing forward on the longer list, we just work with Grant back and forth on that if that is the board's pleasure.

Mr. Krueger stated thank you for coming over. I felt it was necessary to at least lay out what is going to be happening here within the next year or two especially as part of the sale of the golf course and negotiations wherever they lead to.

Mr. Cross stated I guess the board at this point can discuss what we talked about so far. Me, personally, I'm not interested in buying the sales center. I have no desire to own it. If he wants to sell it to the HOA for \$200,000 and the HOA give it to us I'm fine with that, I will take anything for free and we will get the money from somewhere else. I have no interest in it at this point maybe later down the road when we are a little bit more financially secure. That being said I would want to pay less for the golf course than the \$3.1 million. As far as the management agreement I'm not really happy with including that in the sale either. I'm not in a rush I don't think it benefits them or us to rush this as long as we are all moving forward I think it benefits both of us. The cheaper price we can get it for ends up helping all of us in the long run, it may not help them in the bottom line of the sale of the golf course but in the long run that frees up more money for us so that we can do things with the golf course and the structures we already have and later on if we do great with the golf course and we have tons of money and they want to add a pool and they don't have the money to add a pool we can help you out it is going to be a CDD amenity anyway. I'm not saying we will do that I'm just saying if we had that money available. The more money we spend upfront the less money we have in the end.

Mr. Krueger stated the thing I would have with the sales center is what do we use it for. Yes, we are getting it for \$200,000 actually \$500,000 in essence he is paying us \$60,000 a year to rent the thing so depending on how long he rents it then that reduces the overall cost. Some of my concerns with that would be right now even though we aren't supposed to a lot of people park out there and if he sells to a third party, what is going to happen. There are pros and cons for both.

Mr. Townsend stated it is hard to digest all of this in a five minute sitting. I appreciate Roger coming over to give these counter offers and for us to think about. I didn't think about the

sales center either but I think it is an issue in Eagle Harbor because I remember going over there years ago and the sales center still sitting there. I don't know what they use it for.

Mr. Arrowsmith stated it has been doctors offices and after it closed they use it for a community building now because they don't have this. They use it for their meetings. John O'Conner who is a developer over there wanted to make it into a restaurant and they have that same parking issue and I believe it was the county or CDD that stopped it. That was unfortunate because that is what it should have been.

Mr. Townsend stated I think in a meeting a couple years ago we voted to make it a multipurpose so it could be most anything over there and that kind of scares me I don't want a 7-11 right there. There are things to think about and I am in no hurry to rush to a decision. If it keeps coming up that acreage behind the pool that Bobby was talking about. That is not really on the table with the price attached to it so that is something to think about too. We still have things to think about.

Mr. Payton stated tonight is the first I thought about the sales center. I didn't even have it in consideration. I would like to talk to some folks and neighbors and see what they think. My opinion is if they are still selling the Armstrong property for five to seven years then it will be a sales center for five to seven years, we aren't going to get any use out of it anyway.

Mr. Arrowsmith stated it is not at the top of our list it was just a situation where there was a vehicle to make it happen now and it was an opportunity to wrap it up and other than that whether it be three or five years from now we will be trying to decide what we are going to do with it. It is by no means tied into making this thing work.

Mr. Payton stated thank you this is a lot of information and there have been a lot of questions that we can answer now. Management of the amenity center I'm okay with East West doing it we need some changes though I think some of the discussions we had we are missing a couple key positions that we need if nothing else have a new contract with them. The management company knowing of the possible pending sale they are not doing themselves any favors, they are not acting like a company that wants to manage that facility going forward.

Mr. Poole stated just like all the other supervisors tonight we have gotten a lot of information to digest and I'm a firm believer in let's put the assumptions to paper and let's run some numbers and look at the facility as a strategic basis and find where our options are. The opportunity to address some concerns around development out front, services at the clubhouse,

you had a number of people who talked about that clearly there is an opportunity to improve services to the community via the clubhouse. Some people talked about the golf course but I think it is probably pretty good the need to increase the number of rounds in order to make it more profitable. One of the things when we look at Phase 5 since that transaction is going to close how does that impact HOA status? This question is directed to Roger since under the current terms and conditions of the HOA charter it says that once it gets to 90% then it becomes a resident elected board.

Mr. Arrowsmith stated I'm not sure. It doesn't impact it because there is enough other out there still but it does merit looking into it to see what happens when it is a third party development.

Mr. Cross stated you would still have controlling interest because you still own most of the property.

Mr. Arrowsmith stated yes.

Mr. Krueger asked am I correct in that the Armstrong property factors in that also?

Mr. Arrowsmith stated it probably does not. That property is in the CDD but I'm not sure what we did as far as boundary. That is a good question and we will figure it out so we can let you know.

Mr. Poole stated I want to really see the financial scenarios dealing with this and the various impacts including the sales office because at some point in time we as a community would like to have control of that just as we talked about having control potentially of the golf course, have some input into what happens with the development out front.

Mr. Cross stated here is my issue with the sales office, I have no use for it so I don't know what I would do with it if I owned it so I would just own some property that I have no use for. If he is planning on selling it three, four, five years down the road I'm sure we would get a chance just like any other bidder to bid on it if we wanted to control it. In the beginning I was not for buying the golf course. I never told people my personal position it was my personal position. The longer I researched it and the more I researched it I felt it was a good acquisition as long as we could get it for the right price and everything fell together. I'm not saying I would throw the sales center completely out of the scenario but at this point I'm not in favor of it. If 80% of the residents came and said we want it we think it is a great acquisition then okay I'm an elected official I will listen to the residents but it was hard enough for me to sell myself then to

sell to the residents the golf course and now I'm going to have to go back and tell them I want to spend even more money and buy a sales center that I have trouble explaining to people why I want to buy it. I don't care about this property back here quite frankly at this point in time either. I like what Roger wants to do with it.

Mr. Payton stated as long as East West owns it I'm okay with it as well but if they are going to sell it to a third party then it is different.

Mr. Cross stated I agree I would be interested but I actually like what he wants to do with it and I may end up being a purchaser there eventually. I guess we need to get Roger's letter so we know where he stands officially then we can go back with another letter where we stand.

Ms. Buchanan stated I think we have some differences on timing.

Mr. Arrowsmith stated where we are moving towards is a closing on Phase 5 of November 30<sup>th</sup>, which is also the same date that we would need the bonds to be redone and that is a tight timetable for everybody not our choosing but one dictated to us, which we don't have any flexibility in but is one of the reasons we are willing to do what we are doing here. I think that the underwriters of the bonds are understanding of the situation and are willing to go forward on a parallel track with the bonds assuming you give them the go ahead to try to make all of this happen in that timeframe. Following a normal procession we would be looking at if it happened by the first of the year that would be quick. Most likely it would be when in January is going to work. If it can happen it makes our life a lot easier if it doesn't happen we have crossed a lot of other bridges before and we will figure out how to do this one. That is what we are trying to accomplish, we countered back on the Phase 5 contract in accord with that timing it wasn't what he wanted either. It is one of those things when you have reason for doing something that may sound unreasonable people are a lot more willing to do it rather than just saying oh yeah and we want this done in 90 days.

Ms. Buchanan stated let me explain to you my challenge with the schedule. We have a requirement that the district have its bonds validated by a circuit court within this jurisdiction. We have that already in place but it is very specific to the types of amenities it includes and it doesn't include a golf course. We would have to file the validation complaint and have the judge have a hearing and then have a 30 day no appeal period after that and I don't have control over the judge's calendar so if there is any shot and I can't guarantee you that we can make it we need to file that validation complaint immediately. The whole proceeding generally runs \$10,000 so

there is a cost to it and there is a risk. Now there is a question of whether you want to assume the risk, try to negotiate the risk, do you want to wait but that has to be done first and we can run our assessments parallel with the bond validation and then a third track would be the negotiation of Phase 5 and if the stars align then we could potentially get there but you have to make some decisions now. Your decision now is whether or not you want to move forward with validation. That is it, it is a \$10,000 decision. It may not be a \$10,000 decision if you file your complaint and decide to withdraw it then we don't spend anymore time on it but understand that is what it generally runs these days and I have done three or four in the last several months.

Mr. Cross stated if we are going to buy the golf course we have to do it anyway. If we decide a month from now that we can't negotiate something to work then we stop we are not out \$10,000.

Mr. Townsend stated I will move that we proceed and Mr. Arrowsmith can pick it up if we lose but I think we have already invested a lot of time and money to reach where we are and I'm back to where I say I appreciate Roger coming over with the other additional stuff with the counter but I feel that we finally convinced ourselves and get the vote to go ahead with the purchase of the golf course and now we are piling on more things that are going to drag us down.

Mr. Cross stated we may end up having to have more meetings.

Mr. Townsend stated I don't want to make that move without having the community involved in it.

Mr. Cross stated I agree.

Mr. Poole asked will you go through the validation process again?

Ms. Buchanan stated we file our complaint then we would work with the state attorney that is local here, we have a stipulation that is a form that we generally make sure they are comfortable and will sign off on it so then we have a hearing in front of the judge it usually only takes five minutes because the state attorney's office is in agreement with our office, once we get on the calendar, that is the largest component of time, we usually estimate two to three months to get on the judge's calendar then once the judge enters the order you have to wait 30 days to make sure that no one appeals it. If we were lucky and get on a judge's calendar within four weeks we could be done within eight weeks but it all depends on that.

Mr. Poole stated this is a validation process to refinance the bonds.



Ms. Buchanan stated I think it is a point of negotiation still.

Mr. Arrowsmith stated there is no gap on that property over there now and it would come down to we discuss what to do if a component of debt for existing facilities whatever they may be would assigned over there then if they did bonds then that would be included in their bond debt over there when Keith does the engineer's report for bonds to be issued over there.

Mr. Payton asked are there going to be bonds to build streets and stuff?

Mr. Arrowsmith stated if we use bonds to do it.

Mr. Payton stated if you were to take out bonds to build those streets as it is today those bonds would apply only to those properties being built there or would it apply to our entire CDD?

Mr. Arrowsmith stated it would just be for facilities that are over there. It was decided as part of our financial dealings back and forth as to what all we are going to do that \$1,000 a lot over there was to be assigned over here, whatever, or you look and see what exactly is going into the golf course, how much is that and does that go on there. We have our work cut out for us in this 90 day period to get all of that in line and all of us in agreement and I think at the end of the day it is a win/win so it shouldn't be difficult and it is just going to be a lot involved with it.

A resident asked is this new phase new to everyone or has been this known all along?

Ms. Buchanan stated it has been in the district since 2004 but was never subject to the district's debt because of the way it was structured initially. The pink section on the map is not within the district boundaries but Roger would like it to be one day.

A resident stated when we originally went to the sales center it was not on the map. I feel misled, I feel like I bought into something that I thought would be small, prestigious. Is there a way as residents of Eagle Landing to do something against this plan?

A resident stated we have been here a long time and we always knew there was a plan for that road to go through, we just never knew what was going to be on the road.

Mr. Cross stated when I first moved here I was under the same assumption you were and after living here three or four years somebody said ask for the master plan and I went over and asked for the master plan and that is when I saw all of this and more. If you want to know what is going on in here you need to go over to the sales center and ask to see the master plan.

Mr. Krueger stated I had a whole list of questions I posed to Katie and Jim and one of them had to do with what if we wanted to separate ourselves from this section and how that

would work and basically in that situation we would have a new CDD developed, have that one withdrawn from ours and then they would be responsible for their own actions.

Ms. Buchanan stated you can do a boundary amendment but it would require the consent of the landowner as well as the district. You are tied together.

Mr. Cross stated overall it is better that we have some say so in it because they are going to develop it whether you like it or not, it is going to be developed and the road is going to be there. It is not going to go away just because we disown it.

A resident asked is there a question of whether they are going to be contributing?

Mr. Krueger stated they are part of the CDD the way it is now they will pay into our O&M to run this facility and the new facility.

A resident stated they can use the golf course, the restaurant and the pool just like anyone else.

Mr. Krueger stated if they have a nice facility over there, why come over here.

A resident stated the type of houses that are going to be built there are going to be comparable to what we already have, it is not going to be something of a lesser value. I wouldn't be too concerned with that.

Mr. Cross stated that depends on the economy. When I came here my understanding was the nicer homes were going to be here but due to the economy that changed.

A resident asked are the lots equal to what is here or are they going to be smaller?

Mr. Arrowsmith responded nothing is completely planned yet so I can't say. Our intent is to continue on with what we have here.

A resident stated I think you said in that area you were saying 500 single-family homes, 500 condos, etc.

Mr. Arrowsmith stated the development rights that we have are for 500 single-family homes and 500 multi-family homes. What rights you have and what you can get on the ground I think is shown up there as 400+ and that was just us picking a random size lots and saying see what we are looking at. That was one of the comments that was made here was one of the reasons we would separate the multi-family from the CDD and deannex that from the property so there would be there, they would be free standing, become the great feeder for the community as far as buying houses in here as we have done in Eagle Harbor. We did the same thing there the multi-family in the first section that we had in Eagle Harbor did not use the amenities. They

actually have their own and they paid an administrative fee because we could do that there, here we would just go ahead and carve it out so that they were not part of the CDD.

**FOURTH ORDER OF BUSINESS**

**Next Meeting Scheduled for Tuesday, September 1, 2015 at 6:30 p.m. at Eagle Landing Residents Club, 3975 Eagle Landing Parkway, Orange Park, Florida**

Mr. Oliver stated your next meeting is September 1<sup>st</sup>. Counsel will start the validation process and you can spend the next period between now and September 1<sup>st</sup> thinking over what you heard tonight, talking to your constituents and come back and give some additional negotiating guidance to the vice chairman.

Mr. Payton asked when do start bringing the bond folks back in to talk to them?

Ms. Buchanan stated I think they are waiting for Phase 5 to firm up and then they will be ready to come back.

Mr. Cross stated while it is firming up we can firm up with what we want to do and how we want to do it and let Grant know.

Mr. Townsend stated I think you need the letter of intent.

Mr. Krueger stated we should have it with the idea of talking to the constituents and at the next meeting give me guidance.

On MOTION by Mr. Cross seconded by Mr. Krueger with all in favor the meeting adjourned at 7:25 p.m.



Secretary/Assistant Secretary



Chairman/Vice Chairman