

***Approved Budget
Fiscal Year 2021***

***South Village Community
Development District***

June 2, 2020



South Village Community Development District

General Fund

Description	Amended Budget FY2020	Actual thru 4/30/20	Projected Next 5 Months	Total Projected at 9/30/20	Approved Budget FY2021
Revenues					
Maintenance Assessments - Tax Collector	\$691,517	\$638,590	\$52,927	\$691,517	\$698,384
Maintenance Assessments - Direct	\$7,250	\$7,250	\$0	\$7,250	\$2,262
Interest Income	\$0	\$3,870	\$2,500	\$6,370	\$5,000
Misc. Income - Boundary Amendment	\$0	\$7,469	\$0	\$7,469	\$0
Total Revenues	\$698,767	\$657,179	\$55,427	\$712,606	\$705,646
Expenditures					
<i>Administrative</i>					
Supervisors Fees	\$18,000	\$5,000	\$4,000	\$9,000	\$14,000
FICA Taxes	\$1,377	\$383	\$306	\$689	\$1,071
Engineering	\$15,000	\$4,375	\$3,125	\$7,500	\$15,000
Arbitrage	\$1,800	\$0	\$1,800	\$1,800	\$1,800
Dissemination Agent	\$8,500	\$4,958	\$3,542	\$8,500	\$8,500
Assessment Roll	\$5,300	\$5,300	\$0	\$5,300	\$5,300
Attorney	\$40,000	\$16,371	\$16,371	\$32,741	\$40,000
Annual Audit	\$7,000	\$0	\$7,000	\$7,000	\$7,000
Trustee	\$15,000	\$4,041	\$12,102	\$16,143	\$17,000
Management Fees	\$49,000	\$28,583	\$20,417	\$49,000	\$52,000
Computer Time	\$1,000	\$583	\$417	\$1,000	\$1,000
Telephone	\$500	\$546	\$390	\$935	\$1,000
Postage	\$1,500	\$809	\$578	\$1,387	\$1,500
Insurance	\$7,200	\$7,200	\$0	\$7,200	\$7,200
Printing & Binding	\$3,300	\$809	\$700	\$1,509	\$2,000
Legal Advertising	\$5,000	\$1,419	\$1,500	\$2,919	\$4,000
Other Current Charges	\$1,200	\$1,733	\$1,238	\$2,972	\$3,000
Office Supplies	\$100	\$17	\$12	\$28	\$100
Dues, Licenses, Subscriptions	\$200	\$175	\$0	\$175	\$175
Contingency	\$572	\$0	\$500	\$500	\$500
Sub-Total - Administrative Expenses	\$181,549	\$82,302	\$73,996	\$156,298	\$182,146
Community Appearance					
Interlocal Agreement - MVCDD	\$36,000	\$28,466	\$0	\$28,466	\$36,000
Landscape Maintenance	\$155,518	\$90,341	\$78,767	\$169,108	\$178,000
Landscape - Contingency	\$30,000	\$7,182	\$10,055	\$17,237	\$30,000
Facility & Grounds Maintenance (Labor)	\$21,640	\$0	\$21,640	\$21,640	\$22,000
Landscape - Irrigation Repairs	\$10,500	\$0	\$10,500	\$10,500	\$10,500
Lake - Contract	\$30,000	\$17,165	\$11,050	\$28,215	\$35,000
Utilities	\$95,000	\$44,166	\$37,857	\$82,023	\$95,000
Phase 5&6 Maintenance	\$75,000	\$0	\$50,000	\$50,000	\$75,000
Miscellaneous - Direct Cost	\$10,000	\$8,438	\$6,027	\$14,465	\$15,000
Security	\$23,200	\$16,240	\$11,600	\$27,840	\$27,000
Sub-Total - Community Appearance	\$486,858	\$211,998	\$237,496	\$449,494	\$523,500
TOTAL EXPENDITURES	\$668,407	\$294,300	\$311,492	\$605,791	\$705,646
Other Sources/(Uses):					
Interfund Transfer Out - Rec Fund	(\$15,180)	(\$15,180)	\$0	(\$15,180)	\$0
Interfund Transfer Out - Golf Fund	(\$15,180)	(\$15,180)	\$0	(\$15,180)	\$0
TOTAL OTHER	(\$30,360)	(\$30,360)	\$0	(\$30,360)	\$0
EXCESS REVENUES/(EXPENDITURES)	\$0	\$332,519	(\$256,065)	\$76,455	\$0

South Village

Community Development District

Platted Lots	FY 2020	FY 2021
Assessments - Platted Lots	1332	1494
Net-Assessment Rate	\$1,104.50	\$1,104.50
Total Net Assessments - Tax Collector	\$1,471,194	\$1,650,123
Gross Assessment (6% Discounts/Collections)	\$1,565,100	\$1,755,450
Gross Assessment - Per Unit	\$1,175	\$1,175

Allocation of On Roll Assessments:		
Total Net Assessments - Tax Collector Platted		\$1,650,123
	Total Assessment - Tax Collector	\$1,650,123
	General Fund	\$698,384
	Recreation Fund	<u>\$951,739</u>
		\$1,650,123

Direct Invoices	FY 2021
Cottages Parcel	\$2,262
	\$2,262

South Village

Community Development District

Debt Service Fund Series 2016 A1/A2

Description	Adopted Budget FY2020	Actual thru 4/30/20	Projected Next 5 Months	Total Projected at 9/30/20	Approved Budget FY2021
Revenues					
(1) Carry Forward Surplus	\$419,182	\$416,367	\$0	\$416,367	\$445,023
Special Assessment - Tax Collector	\$1,490,047	\$1,355,411	\$126,096	\$1,481,507	\$1,481,507
Direct Invoices	\$24,874	\$24,874	\$0	\$24,874	\$24,874
Prepayments	\$0	\$16,647	\$0	\$16,647	\$0
Interest Income	\$0	\$11,037	\$2,000	\$13,037	\$5,000
TOTAL REVENUES	\$1,934,103	\$1,824,336	\$128,096	\$1,952,432	\$1,956,404
Expenditures					
<u>Series 2016 A1 - Refunding Bonds</u>					
Interest - 11/1	\$187,803	\$187,803	\$0	\$187,803	\$181,703
Interest - 5/1	\$187,803	\$0	\$187,803	\$187,803	\$181,703
Principal - 5/1	\$610,000	\$0	\$610,000	\$610,000	\$635,000
<u>Series 2016 A1 - Revenue Bonds</u>					
Interest - 11/1	\$57,281	\$57,281	\$0	\$57,281	\$57,281
Interest - 5/1	\$57,281	\$0	\$57,281	\$57,281	\$57,281
<u>Series 2016 A2 - Refunding Bonds</u>					
Interest - 11/1	\$95,245	\$95,245	\$0	\$95,245	\$91,439
Interest - 5/1	\$95,245	\$0	\$95,245	\$95,245	\$91,439
Principal - 5/1	\$175,000	\$0	\$175,000	\$175,000	\$185,000
<u>Series 2016 A2 - Revenue Bonds</u>					
Interest - 11/1	\$20,875	\$20,875	\$0	\$20,875	\$20,875
Interest - 5/1	\$20,875	\$0	\$20,875	\$20,875	\$20,875
TOTAL EXPENDITURES	\$1,507,409	\$361,204	\$1,146,204	\$1,507,409	\$1,614,035
EXCESS REVENUES/(EXPENDITURES)	\$426,694	\$1,463,131	(\$1,018,108)	\$445,023	\$342,369

(1) Carry Forward is net of Reserve requirement

	Total Units	Debt Gross Per Unit Tax Roll	Gross Assessment	Net Assessment
Platted Lots - Full Debt	1072	\$1,470.05	\$1,575,894	\$1,481,340
Platted Lots - No 2005A Debt	59	\$146.87	\$8,665	\$8,145
Platted Lot - Partial	1	\$597.53	\$598	\$562
Total Platted	1,132		\$1,585,156	\$1,490,047

Interest 11/1/2021:

A1 Refunding	\$175,503
A1 Revenue	\$57,281
A2 Refunding	\$87,415
A2 Revenue	\$20,875
	\$341,074

South Village

Community Development District

Amortization Schedule

Series 2016 A1, Refunding Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/19	\$ 12,705,000.00	2.00%	\$ -	\$ 187,803.13	\$ 187,803.13
5/1/20	\$ 12,705,000.00	2.00%	\$ 610,000	\$ 187,803.13	
11/1/20	\$ 12,095,000.00	2.00%	\$ -	\$ 181,703.13	\$ 979,506.26
5/1/21	\$ 12,095,000.00	2.00%	\$ 620,000	\$ 181,703.13	
11/1/21	\$ 11,475,000.00	2.00%	\$ -	\$ 175,503.13	\$ 977,206.26
5/1/22	\$ 11,475,000.00	2.00%	\$ 635,000	\$ 175,503.13	
11/1/22	\$ 10,840,000.00	2.13%	\$ -	\$ 168,756.25	\$ 979,259.38
5/1/23	\$ 10,840,000.00	2.13%	\$ 650,000	\$ 168,756.25	
11/1/23	\$ 10,190,000.00	2.38%	\$ -	\$ 161,037.50	\$ 979,793.75
5/1/24	\$ 10,190,000.00	2.38%	\$ 665,000	\$ 161,037.50	
11/1/24	\$ 9,525,000.00	2.50%	\$ -	\$ 152,725.00	\$ 978,762.50
5/1/25	\$ 9,525,000.00	2.50%	\$ 680,000	\$ 152,725.00	
11/1/25	\$ 8,845,000.00	2.75%	\$ -	\$ 143,375.00	\$ 976,100.00
5/1/26	\$ 8,845,000.00	2.75%	\$ 700,000	\$ 143,375.00	
11/1/26	\$ 8,145,000.00	3.00%	\$ -	\$ 132,875.00	\$ 976,250.00
5/1/27	\$ 8,145,000.00	3.00%	\$ 725,000	\$ 132,875.00	
11/1/27	\$ 7,420,000.00	3.25%	\$ -	\$ 121,093.75	\$ 978,968.75
5/1/28	\$ 7,420,000.00	3.25%	\$ 750,000	\$ 121,093.75	
11/1/28	\$ 6,670,000.00	3.50%	\$ -	\$ 107,968.75	\$ 979,062.50
5/1/29	\$ 6,670,000.00	3.50%	\$ 775,000	\$ 107,968.75	
11/1/29	\$ 5,895,000.00	3.50%	\$ -	\$ 94,406.25	\$ 977,375.00
5/1/30	\$ 5,895,000.00	3.50%	\$ 805,000	\$ 94,406.25	
11/1/30	\$ 5,090,000.00	3.50%	\$ -	\$ 80,318.75	\$ 979,725.00
5/1/31	\$ 5,090,000.00	3.50%	\$ 835,000	\$ 80,318.75	
11/1/31	\$ 4,255,000.00	3.50%	\$ -	\$ 65,706.25	\$ 981,025.00
5/1/32	\$ 4,255,000.00	3.50%	\$ 865,000	\$ 65,706.25	
11/1/32	\$ 3,390,000.00	3.63%	\$ -	\$ 50,568.75	\$ 981,275.00
5/1/33	\$ 3,390,000.00	3.63%	\$ 900,000	\$ 50,568.75	
11/1/33	\$ 2,490,000.00	3.63%	\$ -	\$ 34,256.25	\$ 984,825.00
5/1/34	\$ 2,490,000.00	3.63%	\$ 930,000	\$ 34,256.25	
11/1/34	\$ 1,560,000.00	3.63%	\$ -	\$ 17,400.00	\$ 981,656.25
5/1/35	\$ 1,560,000.00	3.63%	\$ 960,000	\$ 17,400.00	
			\$ -		\$ 977,400.00
Total			\$ 12,105,000.00	\$ 3,750,993.78	\$ 15,855,993.78

**Revised 5/1/19

South Village

Community Development District

Amortization Schedule

Series 2016 A1, Revenue Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/1/19	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 57,281.25
5/1/20	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/20	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/21	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/21	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/22	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/22	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/23	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/23	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/24	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/24	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/25	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/25	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/26	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/26	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/27	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/27	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/28	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/28	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/29	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/29	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/30	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/30	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/31	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/31	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/32	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/32	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/33	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/33	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/34	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/34	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/35	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	
11/1/35	\$ 3,055,000.00	3.75%	\$ -	\$ 57,281.25	\$ 114,562.50
5/1/36	\$ 3,055,000.00	3.75%	\$ 980,000	\$ 57,281.25	
11/1/36	\$ 2,075,000.00	3.75%	\$ -	\$ 38,906.25	\$ 1,076,187.50
5/1/37	\$ 2,075,000.00	3.75%	\$ 1,020,000	\$ 38,906.25	
11/1/37	\$ 1,055,000.00	3.75%	\$ -	\$ 19,781.25	\$ 1,078,687.50
5/1/38	\$ 1,055,000.00	3.75%	\$ 1,055,000	\$ 19,781.25	
			\$ -		\$ 1,074,781.25
<u>Total</u>			<u>\$ 3,055,000.00</u>	<u>\$ 2,064,937.50</u>	<u>\$ 5,119,937.50</u>

South Village

Community Development District

Amortization Schedule

Series 2016 A2, Refunding Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/1/19	\$ 4,060,000.00	4.35%	\$ -	\$ 95,245.00	\$ 95,245.00
5/1/20	\$ 4,060,000.00	4.35%	\$ 175,000	\$ 95,245.00	
11/1/20	\$ 3,885,000.00	4.35%	\$ -	\$ 91,438.75	\$ 361,683.75
5/1/21	\$ 3,885,000.00	4.35%	\$ 185,000	\$ 91,438.75	
11/1/21	\$ 3,700,000.00	4.35%	\$ -	\$ 87,415.00	\$ 363,853.75
5/1/22	\$ 3,700,000.00	4.35%	\$ 195,000	\$ 87,415.00	
11/1/22	\$ 3,505,000.00	4.35%	\$ -	\$ 83,173.75	\$ 365,588.75
5/1/23	\$ 3,505,000.00	4.35%	\$ 200,000	\$ 83,173.75	
11/1/23	\$ 3,305,000.00	4.35%	\$ -	\$ 78,823.75	\$ 361,997.50
5/1/24	\$ 3,305,000.00	4.35%	\$ 210,000	\$ 78,823.75	
11/1/24	\$ 3,095,000.00	4.35%	\$ -	\$ 74,256.25	\$ 363,080.00
5/1/25	\$ 3,095,000.00	4.35%	\$ 220,000	\$ 74,256.25	
11/1/25	\$ 2,875,000.00	4.35%	\$ -	\$ 69,471.25	\$ 363,727.50
5/1/26	\$ 2,875,000.00	4.35%	\$ 230,000	\$ 69,471.25	
11/1/26	\$ 2,645,000.00	4.35%	\$ -	\$ 64,468.75	\$ 363,940.00
5/1/27	\$ 2,645,000.00	4.88%	\$ 240,000	\$ 64,468.75	
11/1/27	\$ 2,405,000.00	4.88%	\$ -	\$ 58,618.75	\$ 363,087.50
5/1/28	\$ 2,405,000.00	4.88%	\$ 255,000	\$ 58,618.75	
11/1/28	\$ 2,150,000.00	4.88%	\$ -	\$ 52,403.13	\$ 366,021.88
5/1/29	\$ 2,150,000.00	4.88%	\$ 265,000	\$ 52,403.13	
11/1/29	\$ 1,885,000.00	4.88%	\$ -	\$ 45,943.75	\$ 363,346.88
5/1/30	\$ 1,885,000.00	4.88%	\$ 280,000	\$ 45,943.75	
11/1/30	\$ 1,605,000.00	4.88%	\$ -	\$ 39,118.75	\$ 365,062.50
5/1/31	\$ 1,605,000.00	4.88%	\$ 290,000	\$ 39,118.75	
11/1/31	\$ 1,315,000.00	4.88%	\$ -	\$ 32,050.00	\$ 361,168.75
5/1/32	\$ 1,315,000.00	4.88%	\$ 305,000	\$ 32,050.00	
11/1/32	\$ 1,010,000.00	4.88%	\$ -	\$ 24,615.63	\$ 361,665.63
5/1/33	\$ 1,010,000.00	4.88%	\$ 320,000	\$ 24,615.63	
11/1/33	\$ 690,000.00	4.88%	\$ -	\$ 16,815.63	\$ 361,431.26
5/1/34	\$ 690,000.00	4.88%	\$ 340,000	\$ 16,815.63	
11/1/34	\$ 350,000.00	4.88%	\$ -	\$ 8,528.13	\$ 365,343.76
5/1/35	\$ 350,000.00	4.88%	\$ 355,000	\$ 8,528.13	
			\$ -		\$ 363,528.13
Total			\$ 4,065,000.00	\$ 1,844,772.54	\$ 5,909,772.54

**Revised 5/1/19

South Village

Community Development District

Amortization Schedule

Series 2016 A2, Revenue Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/1/19	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 20,875.00
5/1/20	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/20	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/21	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/21	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/22	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/22	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/23	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/23	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/24	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/24	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/25	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/25	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/26	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/26	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/27	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/27	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/28	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/28	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/29	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/29	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/30	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/30	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/31	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/31	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/32	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/32	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/33	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/33	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/34	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/34	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	\$ 41,750.00
5/1/35	\$ 835,000.00	5.00%	\$ -	\$ 20,875.00	
11/1/35	\$ 835,000.00	5.00%	\$ -	\$ 20,750.00	\$ 41,625.00
5/1/36	\$ 835,000.00	5.00%	\$ 265,000	\$ 20,750.00	
11/1/36	\$ 570,000.00	5.00%	\$ -	\$ 14,125.00	\$ 299,875.00
5/1/37	\$ 570,000.00	5.00%	\$ 275,000	\$ 14,125.00	
11/1/37	\$ 295,000.00	5.00%	\$ -	\$ 7,250.00	\$ 296,375.00
5/1/38	\$ 295,000.00	5.00%	\$ 290,000	\$ 7,250.00	
			\$ -		\$ 297,250.00
Total			\$ 830,000.00	\$ 752,250.00	\$ 1,582,250.00

South Village
Community Development District

Debt Service Fund
Series 2016 A3

Description	Adopted Budget FY2020	Actual thru 4/30/20	Projected Next 5 Months	Total Projected at 9/30/20	Approved Budget FY2021
Revenues					
(1) Carry Forward Surplus	\$184,535	\$234,766	\$0	\$234,766	\$134,743
Special Assessment	\$396,452	\$322,599	\$27,795	\$350,394	\$352,610
Prepayments	\$0	\$89,700	\$0	\$89,700	\$0
Interest Income	\$0	\$2,858	\$200	\$3,058	\$0
TOTAL REVENUES	\$580,987	\$649,923	\$27,995	\$677,918	\$487,353
Expenditures					
<u>Series 2016 A3 - Refunding Bonds</u>					
Interest - 11/1	\$76,650	\$74,913	\$0	\$74,913	\$67,950
Special Call - 11/1	\$0	\$100,000	\$0	\$100,000	\$0
Interest - 2/1	\$0	\$644	\$0	\$644	\$0
Special Call - 2/1	\$0	\$45,000	\$0	\$45,000	\$0
Principal - 5/1	\$105,000	\$0	\$95,000	\$95,000	\$0
Interest - 5/1	\$76,650	\$0	\$70,713	\$70,713	\$67,950
Special Call - 5/1	\$0	\$0	\$35,000	\$35,000	\$0
Interest - 8/1	\$0	\$0	\$206	\$206	\$76,650
Special Call - 8/1	\$0	\$0	\$15,000	\$15,000	\$0
<u>Series 2016 A3 - Revenue Bonds</u>					
Interest - 11/1	\$53,350	\$53,350	\$0	\$53,350	\$53,350
Interest - 5/1	\$53,350	\$0	\$53,350	\$53,350	\$53,350
TOTAL EXPENDITURES	\$365,000	\$273,906	\$269,269	\$543,175	\$319,250
EXCESS REVENUES/(EXPENDITURES)	\$215,987	\$376,017	(\$241,274)	\$134,743	\$168,103

(1) Carry Forward is net of Reserve requirement

Interest 11/1/2021:

A3 Refunding	\$65,200
A3 Revenue	<u>\$53,350</u>
	\$118,550

South Village

Community Development District

Amortization Schedule

Series 2016 A3, Refunding Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/1/19	\$ 2,430,000.00	5.50%	\$ -	\$ 70,562.50	\$ 70,562.50
5/1/20	\$ 2,430,000.00	5.50%	\$ 95,000	\$ 67,950.00	
11/1/20	\$ 2,335,000.00	5.50%	\$ -	\$ 67,950.00	\$ 230,900.00
5/1/21	\$ 2,335,000.00	5.50%	\$ 100,000	\$ 65,200.00	
11/1/21	\$ 2,235,000.00	5.50%	\$ -	\$ 65,200.00	\$ 230,400.00
5/1/22	\$ 2,235,000.00	5.50%	\$ 105,000	\$ 62,312.50	
11/1/22	\$ 2,130,000.00	5.50%	\$ -	\$ 62,312.50	\$ 229,625.00
5/1/23	\$ 2,130,000.00	5.50%	\$ 115,000	\$ 59,150.00	
11/1/23	\$ 2,015,000.00	5.50%	\$ -	\$ 59,150.00	\$ 233,300.00
5/1/24	\$ 2,015,000.00	5.50%	\$ 120,000	\$ 55,850.00	
11/1/24	\$ 1,895,000.00	5.50%	\$ -	\$ 55,850.00	\$ 231,700.00
5/1/25	\$ 1,895,000.00	5.50%	\$ 125,000	\$ 52,412.50	
11/1/25	\$ 1,770,000.00	5.50%	\$ -	\$ 52,412.50	\$ 229,825.00
5/1/26	\$ 1,770,000.00	5.50%	\$ 135,000	\$ 48,700.00	
11/1/26	\$ 1,635,000.00	5.50%	\$ -	\$ 48,700.00	\$ 232,400.00
5/1/27	\$ 1,635,000.00	5.50%	\$ 140,000	\$ 44,850.00	
11/1/27	\$ 1,495,000.00	6.00%	\$ -	\$ 44,850.00	\$ 229,700.00
5/1/28	\$ 1,495,000.00	6.00%	\$ 150,000	\$ 40,350.00	
11/1/28	\$ 1,345,000.00	6.00%	\$ -	\$ 40,350.00	\$ 230,700.00
5/1/29	\$ 1,345,000.00	6.00%	\$ 160,000	\$ 35,550.00	
11/1/29	\$ 1,185,000.00	6.00%	\$ -	\$ 35,550.00	\$ 231,100.00
5/1/30	\$ 1,185,000.00	6.00%	\$ 170,000	\$ 30,450.00	
11/1/30	\$ 1,015,000.00	6.00%	\$ -	\$ 30,450.00	\$ 230,900.00
5/1/31	\$ 1,015,000.00	6.00%	\$ 180,000	\$ 25,050.00	
11/1/31	\$ 835,000.00	6.00%	\$ -	\$ 25,050.00	\$ 230,100.00
5/1/32	\$ 835,000.00	6.00%	\$ 190,000	\$ 19,350.00	
11/1/32	\$ 645,000.00	6.00%	\$ -	\$ 19,350.00	\$ 228,700.00
5/1/33	\$ 645,000.00	6.00%	\$ 200,000	\$ 13,350.00	
11/1/33	\$ 445,000.00	6.00%	\$ -	\$ 13,350.00	\$ 226,700.00
5/1/34	\$ 445,000.00	6.00%	\$ 215,000	\$ 6,900.00	
11/1/34	\$ 230,000.00	6.00%	\$ -	\$ 6,900.00	\$ 228,800.00
5/1/35	\$ 230,000.00	6.00%	\$ 230,000	\$ -	
			\$ -		\$ 230,000.00
Total			\$ 2,430,000.00	\$ 1,325,412.50	\$ 3,755,412.50

**Revised 11/1/19

South Village

Community Development District

Amortization Schedule

Series 2016 A3, Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/20	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/20	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/21	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/21	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/22	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/22	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/23	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/23	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/24	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/24	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/25	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/25	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/26	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/26	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/27	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/27	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/28	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/28	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/29	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/29	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/30	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/30	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/31	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/31	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/32	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/32	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/33	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/33	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/34	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/34	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/35	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	
11/1/35	\$ 2,140,000.00	5.00%	\$ -	\$ 53,500.00	\$ 107,000.00
5/1/36	\$ 2,140,000.00	5.00%	\$ 150,000	\$ 53,500.00	
11/1/36	\$ 1,990,000.00	5.00%	\$ -	\$ 49,750.00	\$ 253,250.00
5/1/37	\$ 1,990,000.00	5.00%	\$ 160,000	\$ 49,750.00	
11/1/37	\$ 1,830,000.00	5.00%	\$ -	\$ 45,750.00	\$ 255,500.00
5/1/38	\$ 1,830,000.00	5.00%	\$ 165,000	\$ 45,750.00	
11/1/38	\$ 1,665,000.00	5.00%	\$ -	\$ 41,625.00	\$ 252,375.00
5/1/39	\$ 1,665,000.00	5.00%	\$ 175,000	\$ 41,625.00	
11/1/39	\$ 1,490,000.00	5.00%	\$ -	\$ 37,250.00	\$ 253,875.00
5/1/40	\$ 1,490,000.00	5.00%	\$ 185,000	\$ 37,250.00	
11/1/40	\$ 1,305,000.00	5.00%	\$ -	\$ 32,625.00	\$ 254,875.00
5/1/41	\$ 1,305,000.00	5.00%	\$ 190,000	\$ 32,625.00	
11/1/41	\$ 1,115,000.00	5.00%	\$ -	\$ 27,875.00	\$ 250,500.00
5/1/42	\$ 1,115,000.00	5.00%	\$ 200,000	\$ 27,875.00	
11/1/42	\$ 915,000.00	5.00%	\$ -	\$ 22,875.00	\$ 250,750.00
5/1/43	\$ 915,000.00	5.00%	\$ 210,000	\$ 22,875.00	
11/1/43	\$ 705,000.00	5.00%	\$ -	\$ 17,625.00	\$ 250,500.00
5/1/44	\$ 705,000.00	5.00%	\$ 225,000	\$ 17,625.00	
11/1/44	\$ 480,000.00	5.00%	\$ -	\$ 12,000.00	\$ 254,625.00
5/1/45	\$ 480,000.00	5.00%	\$ 235,000	\$ 12,000.00	
11/1/45	\$ 245,000.00	5.00%	\$ -	\$ 6,125.00	\$ 253,125.00
5/1/46	\$ 245,000.00	5.00%	\$ 245,000	\$ 6,125.00	\$ 251,125.00
Total			\$ 2,140,000.00	\$ 2,352,500.00	\$ 4,492,500.00

South Village

Community Development District

Debt Service Fund Series 2019

Description	Adopted Budget FY2020	Actual thru 4/30/20	Projected Next 5 Months	Total Projected at 9/30/20	Approved Budget FY2021
Revenues					
(1) Carry Forward Surplus	\$0	\$200,696	\$0	\$200,696	\$131,393
Special Assessment - Tax Collector	\$106,332	\$97,282	\$8,382	\$105,664	\$223,713
Direct Assessments - A	\$117,384	\$117,384	\$0	\$117,384	\$0
Direct Assessments - B	\$95,200	\$40,600	\$40,600	\$81,200	\$81,200
Prepayments	\$0	\$244,737	\$0	\$244,737	\$0
Interest Income	\$11,500	\$1,925	\$150	\$2,075	\$0
TOTAL REVENUES	\$330,416	\$702,624	\$49,132	\$751,756	\$436,306
Expenditures					
Series 2019A					
Interest - 11/1	\$87,940	\$87,940	\$0	\$87,940	\$86,871
Principal - 5/1	\$45,000	\$0	\$45,000	\$45,000	\$45,000
Interest - 5/1	\$87,405	\$0	\$87,940	\$87,940	\$86,871
Series 2019B					
Interest - 11/1	\$47,600	\$47,600	\$0	\$47,600	\$40,600
Special Call - 11/1	\$0	\$60,000	\$0	\$60,000	\$0
Interest - 2/1	\$0	\$2,660	\$0	\$2,660	\$0
Special Call - 2/1	\$0	\$190,000	\$0	\$190,000	\$0
Interest - 5/1	\$47,600	\$0	\$40,600	\$40,600	\$40,600
TOTAL EXPENDITURES	\$315,545	\$388,200	\$173,540	\$561,740	\$299,943
Other Sources/(Uses)					
nterfund Transfer In/(Out)	\$0	(\$2,528)	\$0	(\$2,528)	\$0
TOTAL OTHER	\$0	(\$2,528)	\$0	(\$2,528)	\$0
EXCESS REVENUES/(EXPENDITURES)	\$14,871	\$311,896	(\$124,408)	\$187,488	\$136,363

(1) Carry Forward is net of Reserve requirement

	Total Units	Debt Gross Per Unit Tax Roll	Gross Assessment	Net Assessment
Platted Lots - Full Debt	162	\$1,469.09	\$237,993	\$223,713
Total Platted	162		\$237,993	\$223,713

Interest 11/1/2021:

2019A	\$85,674
2019B	\$40,600
	\$126,274

South Village

Community Development District

Amortization Schedule

Series 2019A, Capital Improvement Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
5/1/19	\$ 3,255,000.00	\$ -	\$ 41,038.67	
11/1/19	\$ 3,255,000.00	\$ -	\$ 87,940.00	\$ 128,978.67
5/1/20	\$ 3,255,000.00	\$ 45,000	\$ 87,940.00	\$ -
11/1/20	\$ 3,210,000.00	\$ -	\$ 86,871.25	\$ 174,811.25
5/1/21	\$ 3,210,000.00	\$ 50,000	\$ 86,871.25	\$ -
11/1/21	\$ 3,160,000.00	\$ -	\$ 85,683.75	\$ 172,555.00
5/1/22	\$ 3,160,000.00	\$ 50,000	\$ 85,683.75	\$ -
11/1/22	\$ 3,110,000.00	\$ -	\$ 84,496.25	\$ 170,180.00
5/1/23	\$ 3,110,000.00	\$ 55,000	\$ 84,496.25	\$ -
11/1/23	\$ 3,055,000.00	\$ -	\$ 83,190.00	\$ 167,686.25
5/1/24	\$ 3,055,000.00	\$ 55,000	\$ 83,190.00	\$ -
11/1/24	\$ 3,000,000.00	\$ -	\$ 81,883.75	\$ 165,073.75
5/1/25	\$ 3,000,000.00	\$ 60,000	\$ 81,883.75	\$ -
11/1/25	\$ 2,940,000.00	\$ -	\$ 80,458.75	\$ 162,342.50
5/1/26	\$ 2,940,000.00	\$ 60,000	\$ 80,458.75	\$ -
11/1/26	\$ 2,880,000.00	\$ -	\$ 79,033.75	\$ 159,492.50
5/1/27	\$ 2,880,000.00	\$ 65,000	\$ 79,033.75	\$ -
11/1/27	\$ 2,815,000.00	\$ -	\$ 77,490.00	\$ 156,523.75
5/1/28	\$ 2,815,000.00	\$ 70,000	\$ 77,490.00	\$ -
11/1/28	\$ 2,745,000.00	\$ -	\$ 75,827.50	\$ 153,317.50
5/1/29	\$ 2,745,000.00	\$ 70,000	\$ 75,827.50	\$ -
11/1/29	\$ 2,675,000.00	\$ -	\$ 74,165.00	\$ 149,992.50
5/1/30	\$ 2,675,000.00	\$ 75,000	\$ 74,165.00	\$ -
11/1/30	\$ 2,600,000.00	\$ -	\$ 72,121.25	\$ 146,286.25
5/1/31	\$ 2,600,000.00	\$ 80,000	\$ 72,121.25	\$ -
11/1/31	\$ 2,520,000.00	\$ -	\$ 69,941.25	\$ 142,062.50
5/1/32	\$ 2,520,000.00	\$ 85,000	\$ 69,941.25	\$ -
11/1/32	\$ 2,435,000.00	\$ -	\$ 67,625.00	\$ 137,566.25
5/1/33	\$ 2,435,000.00	\$ 90,000	\$ 67,625.00	\$ -
11/1/33	\$ 2,345,000.00	\$ -	\$ 65,172.50	\$ 132,797.50
5/1/34	\$ 2,345,000.00	\$ 95,000	\$ 65,172.50	\$ -
11/1/34	\$ 2,250,000.00	\$ -	\$ 62,583.75	\$ 127,756.25
5/1/35	\$ 2,250,000.00	\$ 100,000	\$ 62,583.75	\$ -
11/1/35	\$ 2,150,000.00	\$ -	\$ 59,858.75	\$ 122,442.50
5/1/36	\$ 2,150,000.00	\$ 105,000	\$ 59,858.75	\$ -
11/1/36	\$ 2,045,000.00	\$ -	\$ 56,997.50	\$ 116,856.25
5/1/37	\$ 2,045,000.00	\$ 110,000	\$ 56,997.50	\$ -
11/1/37	\$ 1,935,000.00	\$ -	\$ 54,000.00	\$ 110,997.50
5/1/38	\$ 1,935,000.00	\$ 115,000	\$ 54,000.00	\$ -
11/1/38	\$ 1,820,000.00	\$ -	\$ 50,866.25	\$ 104,866.25
5/1/39	\$ 1,820,000.00	\$ 125,000	\$ 50,866.25	\$ -
11/1/39	\$ 1,695,000.00	\$ -	\$ 47,460.00	\$ 98,326.25
5/1/40	\$ 1,695,000.00	\$ 130,000	\$ 47,460.00	\$ -
11/1/40	\$ 1,565,000.00	\$ -	\$ 43,820.00	\$ 91,280.00
5/1/41	\$ 1,565,000.00	\$ 140,000	\$ 43,820.00	\$ -
11/1/41	\$ 1,425,000.00	\$ -	\$ 39,900.00	\$ 83,720.00
5/1/42	\$ 1,425,000.00	\$ 145,000	\$ 39,900.00	\$ -
11/1/42	\$ 1,280,000.00	\$ -	\$ 35,840.00	\$ 75,740.00
5/1/43	\$ 1,280,000.00	\$ 155,000	\$ 35,840.00	\$ -
11/1/43	\$ 1,125,000.00	\$ -	\$ 31,500.00	\$ 67,340.00
5/1/44	\$ 1,125,000.00	\$ 165,000	\$ 31,500.00	\$ -
11/1/44	\$ 960,000.00	\$ -	\$ 26,880.00	\$ 58,380.00
5/1/45	\$ 960,000.00	\$ 170,000	\$ 26,880.00	\$ -
11/1/45	\$ 790,000.00	\$ -	\$ 22,120.00	\$ 49,000.00
5/1/46	\$ 790,000.00	\$ 180,000	\$ 22,120.00	\$ -
11/1/46	\$ 610,000.00	\$ -	\$ 17,080.00	\$ 39,200.00
5/1/47	\$ 610,000.00	\$ 190,000	\$ 17,080.00	\$ -
11/1/47	\$ 420,000.00	\$ -	\$ 11,760.00	\$ 28,840.00
5/1/48	\$ 420,000.00	\$ 205,000	\$ 11,760.00	\$ -
11/1/48	\$ 215,000.00	\$ -	\$ 6,020.00	\$ 17,780.00
5/1/49	\$ 215,000.00	\$ 215,000	\$ 6,020.00	\$ -
Total		\$ 3,255,000.00	\$ 3,518,211.17	\$ 3,512,191.17

South Village
Community Development District

Amortization Schedule
Series 2019B, Capital Improvement Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
5/1/19	\$ 1,700,000.00		\$ -	\$ 22,213.33	\$ 22,213.33
11/1/19	\$ 1,700,000.00	5.60%	\$ 60,000	\$ 2,660.00	\$ 62,660.00
2/1/20	\$ 1,640,000.00	5.60%	\$ 190,000	\$ -	
5/1/20	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	
11/1/20	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	\$ 81,200.00
5/1/21	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	
11/1/21	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	\$ 81,200.00
5/1/22	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	
11/1/22	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	\$ 81,200.00
5/1/23	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	
11/1/23	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	\$ 81,200.00
5/1/24	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	
11/1/24	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	\$ 81,200.00
5/1/25	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	
11/1/25	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	\$ 81,200.00
5/1/26	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	
11/1/26	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	\$ 81,200.00
5/1/27	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	
11/1/27	\$ 1,450,000.00	5.60%	\$ -	\$ 40,600.00	\$ 81,200.00
5/1/28	\$ 1,450,000.00	5.60%	\$ 1,450,000.00	\$ 40,600.00	\$ 1,490,600.00
Total			\$ 1,700,000.00	\$ 715,073.33	\$ 2,225,073.33

	October	November	December	January	February	March	April	May	June	July	August	September	Total
2014 Actual Rounds													-
2015 Actual Rounds													-
2016 Actual Rounds													-
2017 Actual Rounds													-
2018 Actual/Projected Rounds													-
2019 Budgeted Rounds	3,500	3,500	3,100	3,300	3,800	5,000	4,600	4,400	4,400	4,200	4,000	3,700	47,500
Average Green/Cart Fee Rate	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Golf Operations:													
Revenues	113,905	113,015	106,820	110,270	129,020	166,100	152,500	137,754	138,094	127,358	117,850	110,154	1,522,840
Cost of Sales	8,400	7,700	9,800	7,000	9,100	10,500	9,800	9,100	9,100	7,700	6,300	7,700	102,200
Gross Profit	105,505	105,315	97,020	103,270	119,920	155,600	142,700	128,654	128,994	119,658	111,550	102,454	1,420,640
Operating Expenses	37,889	33,417	32,875	35,699	33,303	36,587	39,281	35,949	34,907	38,344	32,883	33,879	425,015
Net Operating Income	67,616	71,898	64,145	67,571	86,617	119,013	103,419	92,705	94,087	81,314	78,667	68,575	995,625
Food and Beverage (Golf):													
Revenues	79,585	80,300	81,380	72,823	76,466	90,950	92,364	87,446	78,190	69,870	61,940	70,608	941,922
Cost of Sales	30,637	30,865	31,101	27,982	29,430	34,928	35,364	33,346	30,160	26,794	23,713	27,114	361,432
Gross Profit	48,948	49,435	50,279	44,841	47,036	56,023	57,000	54,100	48,030	43,076	38,227	43,494	580,490
Operating Expenses	52,740	51,008	51,581	50,852	51,875	51,739	51,311	52,069	51,512	50,798	51,583	51,309	618,377
Net Operating Income (Loss)	(3,792)	(1,573)	(1,302)	(6,010)	(4,839)	4,284	5,689	2,031	(3,482)	(7,722)	(13,356)	(7,814)	(37,887)
Food and Beverage (Recreation):													
Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Golf Course Maintenance Expenses	(72,750)	(54,750)	(55,713)	(63,463)	(82,963)	(63,963)	(67,413)	(67,413)	(90,563)	(63,663)	(61,413)	(58,463)	(802,525)
Building & Landscape Maintenance Expenses	(4,765)	(4,765)	(5,265)	(4,765)	(5,015)	(4,765)	(5,015)	(4,765)	(4,765)	(5,015)	(4,765)	(5,265)	(58,930)
Swim Ops - Net Op. Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Tennis/Fitness Ops - Net Op. Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Kids Club - Net Op. Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative (Golf):													
Revenues	20,300	19,800	23,800	18,800	21,800	19,800	20,800	19,300	19,300	19,300	19,300	19,300	241,600
Operating Expenses	45,450	70,900	52,050	46,400	47,450	46,900	48,200	47,750	46,050	48,400	47,300	48,650	595,500
Net Operating Income (Loss)	(25,150)	(51,100)	(28,250)	(27,600)	(25,650)	(27,100)	(27,400)	(28,450)	(26,750)	(29,100)	(28,000)	(29,350)	(353,900)
General and Administrative (Recreation):													
Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Depreciation													
Interest Expense and Management Fees	(38,842)	(40,290)	(26,385)	(34,267)	(31,849)	27,469	9,280	(5,892)	(31,473)	(24,185)	(28,867)	(32,317)	(257,617)
Interest													-
Resident Assessment Fees													-
Advalorem Taxes													-
Depreciation Expense													-
Amortization Expense													-
NET INCOME (LOSS)	(38,842)	(40,290)	(26,385)	(34,267)	(31,849)	27,469	9,280	(5,892)	(31,473)	(24,185)	(28,867)	(32,317)	(257,617)

Assesments \$358,000

Capital Reserve

EAGLE LANDING GOLF COURSE/RESIDENT CENTER CAPITAL BUDGET 2020/2021 FISCAL YEAR

Capital Spend & Project List CDD Board	Staff/Vendor	Estimated Cost	Beginning Balance	CDD Approved(X) Reviewed(R)	CDD Priority 1..2..3
Projected Capital Fund Balance as of 10.1.20			\$ 483,200		
Replenish Capital Account Year 2020/2021 (estimated) Annex Fees/\$60K, CDD Assessments/\$280K and Golf Initiations/\$30K			\$ 370,000		
New Balance For The Fiscal Year 2020/2021 as of 10.1.20			<u>\$ 853,200</u>		
Projects for Board Consideration 2020/2021 Fiscal Year (All major project to be approved by the Board)					

Eagle Landing Capital Projects Budget 2020/2021 Fiscal Year			\$ 853,200		
			\$853,200		
Range Redo Irrigation & Sodding	Staff/Vendor	\$ 15,000	\$838,200	X	1
Tennis Cart For Court Maintenance	Vendor	\$ 18,000	\$820,200	R	1
Final Bridge Work Repair/Pool Deck Replace	Staff	\$ 7,500	\$812,700	X	1
Slide Recoat/Protect	Vendor	\$ 7,000	\$805,700		
Tree Work Throughout CDD Property & Golf Course	Vendor	\$ 10,000	\$795,700	R	2
New Paddle Boats and Canoes	Vendor	\$ 5,000	\$790,700	R	2
Tables and Chairs For Outside Café Area/Cabana Bar	Vendor	\$ 12,000	\$778,700	R	1
Light Change over to LED Golf Parking Lot, Pool, Entrance Area	Staff/Vendor	\$ 10,000	\$768,700	X	1
Replace HVAC System As Needed	Vendor	\$ 10,000	\$758,700	X	2
Repaint Kids Club/Lake House	Vendor	\$ 10,000	\$748,700		
New Dish Washer Kitchen	Staff/Vendor	\$ 7,500	\$741,200	R	2
Fairway Bunker Rebuild	Vendor	\$ 90,000	\$651,200	R	2
Community Restrooms Refurbishment Two Locations	Vendor	\$ 7,500	\$643,700	R	1
Curbing Of Cart Paths On Golf Course	Vendor	\$ 35,000	\$608,700		
Rebuild/Replace Community Playground Between Pool & Tennis	Vendor	\$ 65,000	\$543,700	R	2
Repair/Replace Upper Patio Front Hangover Fitness/Tennis	Vendor	\$ 7,500	\$536,200		
Large Walk-In Cooler New Refrigeration Unit Restaurant	Vendor	\$ 7,500	\$528,700	R	1
Cart Staging Area Enlargement Pro Shop	Staff	\$ 35,000	\$493,700	R	1
Various small Projects During The Year	Staff/Vendor	\$ 25,000	<u>\$468,700</u>	X	1
Projected Balance As Of 9.30.21 Fiscal year 2020/2021		\$ 384,500	\$468,700		