

***Approved Budget
Fiscal Year 2023***

***South Village Community
Development District***

June 7, 2022



South Village Community Development District

General Fund

Description	Adopted Budget FY2022	Actual thru 4/30/22	Projected Next 5 Months	Total Projected at 9/30/22	Approved Budget FY2023
Revenues					
Maintenance Assessments - Tax Collector	\$700,885	\$690,524	\$10,361	\$700,885	\$731,185
Maintenance Assessments - Direct	\$0	\$0	\$0	\$0	\$2,990
Interest Income	\$0	\$193	\$200	\$393	\$0
Total Revenues	\$700,885	\$690,717	\$10,561	\$701,278	\$734,175
Expenditures					
<i>Administrative</i>					
Supervisors Fees	\$14,000	\$5,600	\$3,000	\$8,600	\$14,000
FICA Taxes	\$1,071	\$428	\$230	\$658	\$1,071
Engineering	\$15,000	\$2,584	\$1,846	\$4,430	\$15,000
Arbitrage	\$1,800	\$0	\$1,800	\$1,800	\$1,800
Dissemination Agent	\$8,500	\$4,958	\$3,542	\$8,500	\$8,500
Assessment Roll	\$5,300	\$5,300	\$0	\$5,300	\$5,300
Attorney	\$40,000	\$8,020	\$8,020	\$16,041	\$40,000
Annual Audit	\$7,250	\$0	\$7,250	\$7,250	\$7,250
Trustee	\$17,000	\$500	\$16,643	\$17,143	\$17,000
Management Fees	\$52,000	\$30,333	\$21,667	\$52,000	\$52,000
Information Technology	\$1,000	\$583	\$417	\$1,000	\$1,800
Telephone	\$1,500	\$680	\$486	\$1,165	\$1,500
Postage	\$1,000	\$341	\$244	\$585	\$1,000
Insurance	\$17,620	\$17,369	\$0	\$17,369	\$22,000
Printing & Binding	\$2,000	\$362	\$259	\$621	\$2,000
Legal Advertising	\$4,000	\$246	\$500	\$746	\$4,000
Other Current Charges	\$3,500	\$1,167	\$389	\$1,556	\$2,000
Office Supplies	\$100	\$0	\$0	\$1	\$100
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingency	\$500	\$0	\$500	\$500	\$500
Sub-Total - Administrative Expenses	\$193,316	\$78,649	\$66,791	\$145,440	\$196,996
Community Appearance					
Utilities	\$85,000	\$46,040	\$32,886	\$78,926	\$85,000
Interlocal Agreement - MVCDD	\$36,000	\$32,761	\$0	\$32,761	\$36,000
Facility & Grounds Maintenance (Labor)	\$20,000	\$0	\$15,000	\$15,000	\$20,000
Landscape - Contract	\$171,069	\$90,719	\$64,799	\$155,518	\$223,443
Landscape - Contingency	\$20,000	\$8,144	\$10,000	\$18,144	\$45,000
Landscape - Irrigation Repairs	\$10,500	\$3,575	\$5,000	\$8,575	\$10,500
Lake - Contract	\$35,000	\$20,034	\$14,310	\$34,344	\$35,000
Phase 5&6 Maintenance	\$60,000	\$41,355	\$29,539	\$70,894	\$26,246
Miscellaneous - Direct Cost	\$10,000	\$127	\$5,000	\$5,127	\$13,990
Security	\$40,000	\$22,943	\$16,388	\$39,331	\$42,000
Cottage Lots - Expenses	\$20,000	\$25,000	\$0	\$25,000	\$0
Sub-Total - Community Appearance	\$507,569	\$290,698	\$192,922	\$483,620	\$537,179
TOTAL EXPENDITURES	\$700,885	\$369,346	\$259,713	\$629,059	\$734,175
EXCESS REVENUES/(EXPENDITURES)	(\$0)	\$321,371	(\$249,152)	\$72,219	\$0

South Village

Community Development District

Platted Lots	FY 2022	FY 2023
<i>Assessments - Platted Lots</i>	1494	1494
Net-Assessment Rate	\$1,104.50	\$1,158.87
Total Net Assessments - Tax Collector	\$1,650,123	\$1,731,351
Gross Assessment (6% Discounts/Collections)	\$1,755,450	\$1,841,863
Gross Assessment - Per Unit	\$1,175	\$1,233
<i>Sales Center</i>		
Net-Assessment Rate		\$2,989.65
Gross Assessment (6% Discounts/Collections)		\$3,180.48

<u>Allocation of On Roll Assessments:</u>		
Total Net Assessments - Tax Collector Platted		\$1,734,341
	Total Assessment - Tax Collector	\$1,734,341
	General Fund	\$731,185
	Recreation Fund	<u>\$1,003,156</u>
		\$1,734,341

South Village
Community Development District
GENERAL FUND BUDGET

REVENUES:

Assessments – Platted Lots

The District will assess the platted lots within the District to fund a portion of the District's operating budget for the fiscal year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, and various projects assigned as directed by the board of supervisors.

Arbitrage

The District is required to have an annual arbitrage rebate calculation prepared for the Series 2016A1/A2/A2 and 2019A/B, Capital Improvement Refunding Bonds. The District will contract with an independent CPA firm to perform this calculation.

Dissemination Agent

The District has contracted GMS, LLC to act as Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, agreements, etc.

Annual Audit

The District is required by Florida Statute to arrange for an annual audit of its financial records by an independent certified public accounting firm.

Trustee

The District's Series 2016A1/A2/A2 and 2019A/B Capital Improvement Refunding Bonds are held by a Trustee with US Bank, N.A. The amount represents the fee for the administration of the District's bond issue.

Assessment Roll

Assessment Roll administrative services are provided by Governmental Management Services, LLC for updating the districts' tax roll, certifying the annual assessments and collection of prepaid assessments.

South Village
Community Development District
GENERAL FUND BUDGET

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Telephone

This category includes all charges relating to telephone calls, conference calls, and faxes made to and on behalf of the District.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

This category includes expenses relating to the printing and binding of agenda packages for board meetings, accounts payable checks, stationery, envelopes, photocopies, etc.

Legal Advertising

The District is required to advertise various notices for board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the *Department of Economic Opportunity* for \$175. This is the only expense under this category for the District.

South Village

Community Development District

GENERAL FUND BUDGET

Community Appearance

Interlocal Agreement – Middle Village CDD

The District has entered into an agreement with Middle Village CDD for the maintenance and repair of certain landscape areas and associated irrigation systems which are located within the Right-of-Way of Oakleaf Plantation Boulevard.

Personnel

Costs associated with management and maintenance of community appearance.

Landscape

This represents landscape maintenance of all District property, to include mowing, weeding, trimming, pruning, fertilizing etc. The District is contracted with *Tree Amigos*. The contract is \$12,959.81 per month, or \$155,517.72 annually. Amount budgeted includes a contingency.

Facility & Grounds Maintenance

Represents contracted amount paid to HonoursGolf for contracted maintenance labor.

Landscape – Irrigation Repairs

This represents repairs to the District's irrigation systems which are not already included in contract with *Tree Amigos*.

Lake Maintenance

The District has contracted with *Lake Doctor's* for monthly aquatic plant management in 29 ponds. Services provide labor, equipment, herbicides and technology to control cattails, pennywort, primrose and algae. The contract is \$2,862 per month, or \$34,344 annually. Amount budgeted includes a contingency.

Utilities

The District currently has the following accounts with *Clay Electric Cooperative* for electric service:

<u>Account #</u>	<u>Service Address</u>	<u>Monthly</u>	<u>Annually</u>
587548-9	3935-1 Eagle Landing/Water Fall	\$ 1,586	\$ 19,032
592937-7	3935-2 Eagle Landing/St Lights	\$ 150	\$ 1,800
647443-1	4045-2 Eagle Crossing Drive	\$ 60	\$ 750
	Contingency		\$ 5,000
		Total	\$ 26,582

South Village
Community Development District
GENERAL FUND BUDGET

In addition, the District has the following accounts with *Clay County Utility Authority* for water, sewer and reuse service:

<u>Account #</u>	<u>Service Address</u>	<u>Monthly</u>	<u>Annually</u>
00213095	3924-1 Eagle Landing Pkwy	\$ 415	\$ 4,980
00213119	3988-1 Eagle Landing Parkway	\$ 126	\$ 1,512
00215602	3968-1 Eagle Landing Parkway	\$ 162	\$ 1,944
00220803	3973 Eagle Landing Parkway	\$ 110	\$ 1,320
00222067	3989 Eagle Landing Parkway	\$ 108	\$ 1,296
00229064	3979-2 Eagle Landing Parkway	\$ 708	\$ 8,496
00230632	3965-1 Eagle Landing Parkway	\$ 1,381	\$ 16,572
00230638	3965-2 Eagle Landing Parkway	\$ 69	\$ 828
00230640	3965-3 Eagle Landing Parkway	\$ 52	\$ 624
00230641	3975 Eagle Landing Parkway	\$ 117	\$ 1,404
00230642	3979 Eagle Landing Parkway	\$ 272	\$ 3,264
00235500	4108-1 Eagle Landing Parkway Irr	\$ 197	\$ 2,364
00233750	1433-1 Eagle Landing Parkway	\$ 68	\$ 816
00502768	2180 Club Lake Drive Reclaimed Irr	\$ 357	\$ 4,284
00502779	2319 Club Lake Drive Reclaimed Irr	\$ 31	\$ 372
00556739	1294 Autumn Pines Drive	\$ 35	\$ 420
	Contingency		\$ 7,922
	Total	\$ 4,208	\$ 58,418

Misc – Direct Costs

Represents any expenses not included in the other categories.

Security

The District has contracted with the Viewpoint Security for security.

South Village

Community Development District

Debt Service Fund Series 2016 A1/A2 Refunding Bonds

Description	Adopted Budget FY2022	Actual thru 4/30/22	Projected Next 5 Months	Total Projected at 9/30/22	Approved Budget FY2023
Revenues					
(1) Carry Forward Surplus	\$403,135	\$420,158	\$0	\$420,158	\$321,526
Special Assessment - Tax Collector	\$1,478,744	\$1,454,160	\$24,584	\$1,478,744	\$1,478,744
Direct Invoices	\$24,874	\$0	\$0	\$0	\$0
Prepayments	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$52	\$20	\$72	\$0
TOTAL REVENUES	\$1,906,753	\$1,874,370	\$24,604	\$1,898,974	\$1,800,270
Expenditures					
<u>Series 2016 A1 - Refunding Bonds</u>					
Interest - 11/1	\$174,969	\$170,738	\$0	\$170,738	\$168,222
Special Call - 11/1	\$0	\$25,000	\$0	\$25,000	\$0
Interest - 5/1	\$174,969	\$0	\$170,285	\$170,285	\$168,222
Principal - 5/1	\$620,000	\$0	\$620,000	\$620,000	\$635,000
<u>Series 2016 A1 - Revenue Bonds</u>					
Interest - 11/1	\$57,281	\$57,281	\$0	\$57,281	\$57,281
Interest - 5/1	\$57,281	\$0	\$57,281	\$57,281	\$57,281
<u>Series 2016 A2 - Refunding Bonds</u>					
Interest - 11/1	\$87,309	\$85,303	\$0	\$85,303	\$79,382
Special Call - 11/1	\$0	\$10,000	\$0	\$10,000	\$0
Interest - 5/1	\$87,309	\$0	\$85,059	\$85,059	\$79,382
Principal - 5/1	\$190,000	\$0	\$185,000	\$185,000	\$190,000
Special Call - 5/1	\$0	\$0	\$70,000	\$70,000	\$0
<u>Series 2016 A2 - Revenue Bonds</u>					
Interest - 11/1	\$20,750	\$20,750	\$0	\$20,750	\$20,750
Interest - 5/1	\$20,750	\$0	\$20,750	\$20,750	\$20,750
TOTAL EXPENDITURES	\$1,490,619	\$369,072	\$1,208,375	\$1,577,448	\$1,476,270
EXCESS REVENUES/(EXPENDITURES)	\$416,134	\$1,505,297	(\$1,183,771)	\$321,526	\$324,000

(1) Carry Forward is net of Reserve requirement

	Total Units	Debt Gross Per Unit Tax Roll	Gross Assessment	Net Assessment
Platted Lots - Full Debt	1072	\$1,470.05	\$1,575,894	\$1,481,340
Platted Lots - No 2005A Debt	59	\$146.87	\$8,665	\$8,145
Platted Lot - Partial	1	\$597.53	\$598	\$562
Total Platted	1,132		\$1,585,156	\$1,490,047

Interest 11/1/2023:

A1 Refunding	\$160,503
A1 Revenue	\$57,281
A2 Refunding	\$75,249
A2 Revenue	\$20,750
Total	\$313,784

South Village

Community Development District

Amortization Schedule

Series 2016 A1, Refunding Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/1/22	\$9,985,000.00	2.13%	\$0.00	\$168,221.88	\$168,221.88
5/1/23	\$9,985,000.00	2.13%	\$635,000.00	\$168,221.88	
11/1/23	\$9,350,000.00	2.38%	\$0.00	\$160,503.13	\$963,725.01
5/1/24	\$9,350,000.00	2.38%	\$650,000.00	\$160,503.13	
11/1/24	\$8,700,000.00	2.50%	\$0.00	\$152,190.63	\$962,693.76
5/1/25	\$8,700,000.00	2.50%	\$665,000.00	\$152,190.63	
11/1/25	\$8,035,000.00	2.75%	\$0.00	\$142,840.63	\$960,031.26
5/1/26	\$8,035,000.00	2.75%	\$685,000.00	\$142,840.63	
11/1/26	\$7,350,000.00	3.00%	\$0.00	\$132,340.63	\$960,181.26
5/1/27	\$7,350,000.00	3.00%	\$705,000.00	\$132,340.63	
11/1/27	\$6,645,000.00	3.25%	\$0.00	\$120,559.38	\$957,900.01
5/1/28	\$6,645,000.00	3.25%	\$730,000.00	\$120,559.38	
11/1/28	\$5,915,000.00	3.50%	\$0.00	\$107,434.38	\$957,993.76
5/1/29	\$5,915,000.00	3.50%	\$760,000.00	\$107,434.38	
11/1/29	\$5,155,000.00	3.50%	\$0.00	\$93,871.88	\$961,306.26
5/1/30	\$5,155,000.00	3.50%	\$785,000.00	\$93,871.88	
11/1/30	\$4,370,000.00	3.50%	\$0.00	\$79,871.88	\$958,743.76
5/1/31	\$4,370,000.00	3.50%	\$815,000.00	\$79,871.88	
11/1/31	\$3,555,000.00	3.50%	\$0.00	\$65,346.88	\$960,218.76
5/1/32	\$3,555,000.00	3.50%	\$840,000.00	\$65,346.88	
11/1/32	\$2,715,000.00	3.63%	\$0.00	\$50,296.88	\$955,643.76
5/1/33	\$2,715,000.00	3.63%	\$870,000.00	\$50,296.88	
11/1/33	\$1,845,000.00	3.63%	\$0.00	\$34,165.63	\$954,462.51
5/1/34	\$1,845,000.00	3.63%	\$905,000.00	\$34,165.63	
11/1/34	\$940,000.00	3.63%	\$0.00	\$17,400.00	\$956,565.63
5/1/35	\$940,000.00	3.63%	\$940,000.00	\$17,400.00	
			\$0.00		\$957,400.00
Total			\$9,985,000.00	\$2,650,087.62	\$12,635,087.62

**Revised 5/1/21

South Village

Community Development District

Amortization Schedule

Series 2016 A1, Revenue Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/1/21	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$57,281.25
5/1/22	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/22	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/23	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/23	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/24	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/24	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/25	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/25	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/26	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/26	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/27	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/27	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/28	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/28	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/29	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/29	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/30	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/30	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/31	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/31	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/32	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/32	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/33	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/33	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/34	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/34	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/35	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	
11/1/35	\$3,055,000.00	3.75%	\$0.00	\$57,281.25	\$114,562.50
5/1/36	\$3,055,000.00	3.75%	\$975,000.00	\$57,281.25	
11/1/36	\$2,080,000.00	3.75%	\$0.00	\$39,000.00	\$1,071,281.25
5/1/37	\$2,080,000.00	3.75%	\$1,010,000.00	\$39,000.00	
11/1/37	\$1,070,000.00	3.75%	\$0.00	\$20,062.50	\$1,069,062.50
5/1/38	\$1,070,000.00	3.75%	\$1,050,000.00	\$20,062.50	
					\$1,070,062.50
Total			\$3,035,000.00	\$1,836,562.50	\$4,871,562.50

South Village

Community Development District

Amortization Schedule

Series 2016 A2, Refunding Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/1/22	\$3,345,000.00	4.35%	\$0.00	\$79,381.88	\$79,381.88
5/1/23	\$3,345,000.00	4.35%	\$190,000.00	\$79,381.88	
11/1/23	\$3,155,000.00	4.35%	\$0.00	\$75,249.38	\$344,631.26
5/1/24	\$3,155,000.00	4.35%	\$200,000.00	\$75,249.38	
11/1/24	\$2,955,000.00	4.35%	\$0.00	\$70,899.38	\$346,148.76
5/1/25	\$2,955,000.00	4.35%	\$210,000.00	\$70,899.38	
11/1/25	\$2,745,000.00	4.35%	\$0.00	\$66,331.88	\$347,231.26
5/1/26	\$2,745,000.00	4.35%	\$220,000.00	\$66,331.88	
11/1/26	\$2,525,000.00	4.35%	\$0.00	\$61,546.88	\$347,878.76
5/1/27	\$2,525,000.00	4.88%	\$230,000.00	\$61,546.88	
11/1/27	\$2,295,000.00	4.88%	\$0.00	\$55,940.63	\$347,487.51
5/1/28	\$2,295,000.00	4.88%	\$240,000.00	\$55,940.63	
11/1/28	\$2,055,000.00	4.88%	\$0.00	\$50,090.63	\$346,031.26
5/1/29	\$2,055,000.00	4.88%	\$255,000.00	\$50,090.63	
11/1/29	\$1,800,000.00	4.88%	\$0.00	\$43,875.00	\$348,965.63
5/1/30	\$1,800,000.00	4.88%	\$265,000.00	\$43,875.00	
11/1/30	\$1,535,000.00	4.88%	\$0.00	\$37,415.63	\$346,290.63
5/1/31	\$1,535,000.00	4.88%	\$280,000.00	\$37,415.63	
11/1/31	\$1,255,000.00	4.88%	\$0.00	\$30,590.63	\$348,006.26
5/1/32	\$1,255,000.00	4.88%	\$290,000.00	\$30,590.63	
11/1/32	\$965,000.00	4.88%	\$0.00	\$23,521.88	\$344,112.51
5/1/33	\$965,000.00	4.88%	\$305,000.00	\$23,521.88	
11/1/33	\$660,000.00	4.88%	\$0.00	\$16,087.50	\$344,609.38
5/1/34	\$660,000.00	4.88%	\$320,000.00	\$16,087.50	
11/1/34	\$340,000.00	4.88%	\$0.00	\$8,287.50	\$344,375.00
5/1/35	\$340,000.00	4.88%	\$340,000.00	\$8,287.50	
			\$0.00		\$348,287.50
Total			\$3,345,000.00	\$1,238,437.60	\$4,583,437.60

**Revised 5/1/22

South Village

Community Development District

Amortization Schedule

Series 2016 A2, Revenue Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/1/22	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$20,750.00
5/1/23	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/23	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/24	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/24	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/25	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/25	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/26	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/26	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/27	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/27	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/28	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/28	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/29	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/29	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/30	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/30	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/31	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/31	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/32	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/32	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/33	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/33	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/34	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/34	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/35	\$830,000.00	5.00%	\$0.00	\$20,750.00	
11/1/35	\$830,000.00	5.00%	\$0.00	\$20,750.00	\$41,500.00
5/1/36	\$830,000.00	5.00%	\$265,000.00	\$20,750.00	
11/1/36	\$565,000.00	5.00%	\$0.00	\$14,125.00	\$299,875.00
5/1/37	\$565,000.00	5.00%	\$275,000.00	\$14,125.00	
11/1/37	\$290,000.00	5.00%	\$0.00	\$7,250.00	\$296,375.00
5/1/38	\$290,000.00	5.00%	\$290,000.00	\$7,250.00	
					\$297,250.00
<u>Total</u>			<u>\$830,000.00</u>	<u>\$623,750.00</u>	<u>\$1,453,750.00</u>

South Village

Community Development District

Debt Service Fund Series 2016 A3 Refunding Bonds

Description	Adopted Budget FY2022	Actual thru 4/30/22	Projected Next 5 Months	Total Projected at 9/30/22	Approved Budget FY2023
Revenues					
(1) Carry Forward Surplus	\$239,601	\$196,732	\$0	\$196,732	\$128,195
Special Assessment	\$332,233	\$289,604	\$4,345	\$293,949	\$293,949
Prepayments	\$0	\$140,502	\$0	\$140,502	\$0
Interest Income	\$0	\$13	\$0	\$13	\$0
TOTAL REVENUES	\$571,834	\$626,851	\$4,345	\$631,196	\$422,144
Expenditures					
<u>Series 2016 A3 - Refunding Bonds</u>					
Interest - 11/1	\$53,963	\$51,188	\$0	\$51,188	\$43,575
Special Call - 11/1	\$0	\$40,000	\$0	\$40,000	\$0
Interest - 2/1	\$0	\$663	\$0	\$663	\$0
Special Call - 2/1	\$0	\$45,000	\$0	\$45,000	\$0
Principal - 5/1	\$90,000	\$0	\$85,000	\$85,000	\$80,000
Interest - 5/1	\$53,963	\$0	\$48,850	\$48,850	\$43,575
Special Call - 5/1	\$0	\$0	\$95,000	\$95,000	\$0
Interest - 8/1	\$0	\$0	\$600	\$600	\$0
Special Call - 8/1	\$0	\$0	\$30,000	\$30,000	\$0
<u>Series 2016 A3 - Revenue Bonds</u>					
Interest - 11/1	\$53,350	\$53,350	\$0	\$53,350	\$53,350
Interest - 5/1	\$53,350	\$0	\$53,350	\$53,350	\$53,350
TOTAL EXPENDITURES	\$304,626	\$190,201	\$312,800	\$503,001	\$273,850
EXCESS REVENUES/(EXPENDITURES)	\$267,208	\$436,650	(\$308,455)	\$128,195	\$148,294

(1) Carry Forward is net of Reserve requirement

Interest 11/1/2023:

A3 Refunding	\$41,375
A3 Revenue	<u>\$53,350</u>
	\$94,725

South Village

Community Development District

Amortization Schedule

Series 2016 A3, Refunding Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/1/22	\$1,490,000.00	5.50%	\$0.00	\$43,575.00	\$43,575.00
5/1/23	\$1,490,000.00	5.50%	\$80,000.00	\$43,575.00	
11/1/23	\$1,410,000.00	5.50%	\$0.00	\$41,375.00	\$164,950.00
5/1/24	\$1,410,000.00	5.50%	\$85,000.00	\$41,375.00	
11/1/24	\$1,325,000.00	5.50%	\$0.00	\$39,037.50	\$165,412.50
5/1/25	\$1,325,000.00	5.50%	\$90,000.00	\$39,037.50	
11/1/25	\$1,235,000.00	5.50%	\$0.00	\$36,562.50	\$165,600.00
5/1/26	\$1,235,000.00	5.50%	\$95,000.00	\$36,562.50	
11/1/26	\$1,140,000.00	5.50%	\$0.00	\$33,950.00	\$165,512.50
5/1/27	\$1,140,000.00	5.50%	\$100,000.00	\$33,950.00	
11/1/27	\$1,040,000.00	6.00%	\$0.00	\$31,200.00	\$165,150.00
5/1/28	\$1,040,000.00	6.00%	\$105,000.00	\$31,200.00	
11/1/28	\$935,000.00	6.00%	\$0.00	\$28,050.00	\$164,250.00
5/1/29	\$935,000.00	6.00%	\$110,000.00	\$28,050.00	
11/1/29	\$825,000.00	6.00%	\$0.00	\$24,750.00	\$162,800.00
5/1/30	\$825,000.00	6.00%	\$120,000.00	\$24,750.00	
11/1/30	\$705,000.00	6.00%	\$0.00	\$21,150.00	\$165,900.00
5/1/31	\$705,000.00	6.00%	\$125,000.00	\$21,150.00	
11/1/31	\$580,000.00	6.00%	\$0.00	\$17,400.00	\$163,550.00
5/1/32	\$580,000.00	6.00%	\$130,000.00	\$17,400.00	
11/1/32	\$450,000.00	6.00%	\$0.00	\$13,500.00	\$160,900.00
5/1/33	\$450,000.00	6.00%	\$140,000.00	\$13,500.00	
11/1/33	\$310,000.00	6.00%	\$0.00	\$9,300.00	\$162,800.00
5/1/34	\$310,000.00	6.00%	\$150,000.00	\$9,300.00	
11/1/34	\$160,000.00	6.00%	\$0.00	\$4,800.00	\$164,100.00
5/1/35	\$160,000.00	6.00%	\$160,000.00	\$4,800.00	
			\$0.00	\$0.00	\$164,800.00
Total			\$1,490,000.00	\$689,300.00	\$2,179,300.00

**Revised 5/1/2022

South Village

Community Development District

Amortization Schedule

Series 2016 A3, Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/22	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$53,500.00
5/1/23	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/23	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/24	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/24	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/25	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/25	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/26	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/26	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/27	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/27	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/28	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/28	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/29	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/29	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/30	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/30	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/31	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/31	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/32	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/32	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/33	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/33	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/34	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/34	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/35	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	
11/1/35	\$2,140,000.00	5.00%	\$0.00	\$53,500.00	\$107,000.00
5/1/36	\$2,140,000.00	5.00%	\$150,000.00	\$53,500.00	
11/1/36	\$1,990,000.00	5.00%	\$0.00	\$49,750.00	\$253,250.00
5/1/37	\$1,990,000.00	5.00%	\$160,000.00	\$49,750.00	
11/1/37	\$1,830,000.00	5.00%	\$0.00	\$45,750.00	\$255,500.00
5/1/38	\$1,830,000.00	5.00%	\$165,000.00	\$45,750.00	
11/1/38	\$1,665,000.00	5.00%	\$0.00	\$41,625.00	\$252,375.00
5/1/39	\$1,665,000.00	5.00%	\$175,000.00	\$41,625.00	
11/1/39	\$1,490,000.00	5.00%	\$0.00	\$37,250.00	\$253,875.00
5/1/40	\$1,490,000.00	5.00%	\$185,000.00	\$37,250.00	
11/1/40	\$1,305,000.00	5.00%	\$0.00	\$32,625.00	\$254,875.00
5/1/41	\$1,305,000.00	5.00%	\$190,000.00	\$32,625.00	
11/1/41	\$1,115,000.00	5.00%	\$0.00	\$27,875.00	\$250,500.00
5/1/42	\$1,115,000.00	5.00%	\$200,000.00	\$27,875.00	
11/1/42	\$915,000.00	5.00%	\$0.00	\$22,875.00	\$250,750.00
5/1/43	\$915,000.00	5.00%	\$210,000.00	\$22,875.00	
11/1/43	\$705,000.00	5.00%	\$0.00	\$17,625.00	\$250,500.00
5/1/44	\$705,000.00	5.00%	\$225,000.00	\$17,625.00	
11/1/44	\$480,000.00	5.00%	\$0.00	\$12,000.00	\$254,625.00
5/1/45	\$480,000.00	5.00%	\$235,000.00	\$12,000.00	
11/1/45	\$245,000.00	5.00%	\$0.00	\$6,125.00	\$253,125.00
5/1/46	\$245,000.00	5.00%	\$245,000.00	\$6,125.00	\$251,125.00
Total			\$2,140,000.00	\$2,085,000.00	\$4,225,000.00

South Village

Community Development District

Debt Service Fund Series 2019 A & B, Capital Improvement Bonds

Description	Adopted Budget FY2022	Actual thru 4/30/22	Projected Next 5 Months	Total Projected at 9/30/22	Approved Budget FY2023
Revenues					
(1) Carry Forward Surplus	\$247,857	\$299,994	\$0	\$299,994	\$61,258
Special Assessment - Tax Collector	\$223,713	\$220,406	\$3,307	\$223,713	\$223,713
Direct Assessments - B	\$81,200	\$0	\$0	\$0	\$81,200
Prepayments	\$0	\$410,230	\$0	\$410,230	\$0
Interest Income	\$0	\$13	\$0	\$13	\$0
TOTAL REVENUES	\$552,770	\$930,643	\$3,307	\$933,950	\$366,171
Expenditures					
Series 2019A					
Interest - 11/1	\$85,674	\$85,674	\$0	\$85,674	\$84,496
Principal - 5/1	\$50,000	\$0	\$50,000	\$50,000	\$55,000
Interest - 5/1	\$85,674	\$0	\$85,684	\$85,684	\$84,496
Series 2019B					
Interest - 11/1	\$23,520	\$18,760	\$0	\$18,760	\$17,640
Special Call - 11/1	\$0	\$165,000	\$0	\$165,000	\$0
Interest - 2/1	\$0	\$2,660	\$0	\$2,660	\$0
Special Call - 2/1	\$0	\$190,000	\$0	\$190,000	\$0
Interest - 5/1	\$23,520	\$0	\$8,820	\$8,820	\$17,640
Special Call - 5/1	\$0	\$0	\$210,000	\$210,000	\$0
TOTAL EXPENDITURES	\$268,388	\$462,094	\$354,504	\$816,598	\$259,273
EXCESS REVENUES/(EXPENDITURES)	\$284,383	\$468,550	(\$351,197)	\$117,353	\$106,898

(1) Carry Forward is net of Reserve requirement

Interest 11/1/2023:

	Total Units	Debt Gross Per Unit Tax Roll	Gross Assessment	Net Assessment
Platted Lots - Full Debt	162	\$1,469.09	\$237,993	\$223,713
Total Platted	162		\$237,993	\$223,713

2019A	\$84,496
2019B	\$17,640
	\$102,136

South Village

Community Development District

Amortization Schedule

Series 2019A, Capital Improvement Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/1/20	\$3,210,000.00	\$0.00	\$86,871.25	\$86,871.25
5/1/21	\$3,210,000.00	\$50,000.00	\$86,871.25	\$0.00
11/1/21	\$3,160,000.00	\$0.00	\$85,683.75	\$172,555.00
5/1/22	\$3,160,000.00	\$50,000.00	\$85,683.75	\$0.00
11/1/22	\$3,110,000.00	\$0.00	\$84,496.25	\$170,180.00
5/1/23	\$3,110,000.00	\$55,000.00	\$84,496.25	\$0.00
11/1/23	\$3,055,000.00	\$0.00	\$83,190.00	\$167,686.25
5/1/24	\$3,055,000.00	\$55,000.00	\$83,190.00	\$0.00
11/1/24	\$3,000,000.00	\$0.00	\$81,883.75	\$165,073.75
5/1/25	\$3,000,000.00	\$60,000.00	\$81,883.75	\$0.00
11/1/25	\$2,940,000.00	\$0.00	\$80,458.75	\$162,342.50
5/1/26	\$2,940,000.00	\$60,000.00	\$80,458.75	\$0.00
11/1/26	\$2,880,000.00	\$0.00	\$79,033.75	\$159,492.50
5/1/27	\$2,880,000.00	\$65,000.00	\$79,033.75	\$0.00
11/1/27	\$2,815,000.00	\$0.00	\$77,490.00	\$156,523.75
5/1/28	\$2,815,000.00	\$70,000.00	\$77,490.00	\$0.00
11/1/28	\$2,745,000.00	\$0.00	\$75,827.50	\$153,317.50
5/1/29	\$2,745,000.00	\$70,000.00	\$75,827.50	\$0.00
11/1/29	\$2,675,000.00	\$0.00	\$74,165.00	\$149,992.50
5/1/30	\$2,675,000.00	\$75,000.00	\$74,165.00	\$0.00
11/1/30	\$2,600,000.00	\$0.00	\$72,121.25	\$146,286.25
5/1/31	\$2,600,000.00	\$80,000.00	\$72,121.25	\$0.00
11/1/31	\$2,520,000.00	\$0.00	\$69,941.25	\$142,062.50
5/1/32	\$2,520,000.00	\$85,000.00	\$69,941.25	\$0.00
11/1/32	\$2,435,000.00	\$0.00	\$67,625.00	\$137,566.25
5/1/33	\$2,435,000.00	\$90,000.00	\$67,625.00	\$0.00
11/1/33	\$2,345,000.00	\$0.00	\$65,172.50	\$132,797.50
5/1/34	\$2,345,000.00	\$95,000.00	\$65,172.50	\$0.00
11/1/34	\$2,250,000.00	\$0.00	\$62,583.75	\$127,756.25
5/1/35	\$2,250,000.00	\$100,000.00	\$62,583.75	\$0.00
11/1/35	\$2,150,000.00	\$0.00	\$59,858.75	\$122,442.50
5/1/36	\$2,150,000.00	\$105,000.00	\$59,858.75	\$0.00
11/1/36	\$2,045,000.00	\$0.00	\$56,997.50	\$116,856.25
5/1/37	\$2,045,000.00	\$110,000.00	\$56,997.50	\$0.00
11/1/37	\$1,935,000.00	\$0.00	\$54,000.00	\$110,997.50
5/1/38	\$1,935,000.00	\$115,000.00	\$54,000.00	\$0.00
11/1/38	\$1,820,000.00	\$0.00	\$50,866.25	\$104,866.25
5/1/39	\$1,820,000.00	\$125,000.00	\$50,866.25	\$0.00
11/1/39	\$1,695,000.00	\$0.00	\$47,460.00	\$98,326.25
5/1/40	\$1,695,000.00	\$130,000.00	\$47,460.00	\$0.00
11/1/40	\$1,565,000.00	\$0.00	\$43,820.00	\$91,280.00
5/1/41	\$1,565,000.00	\$140,000.00	\$43,820.00	\$0.00
11/1/41	\$1,425,000.00	\$0.00	\$39,900.00	\$83,720.00
5/1/42	\$1,425,000.00	\$145,000.00	\$39,900.00	\$0.00
11/1/42	\$1,280,000.00	\$0.00	\$35,840.00	\$75,740.00
5/1/43	\$1,280,000.00	\$155,000.00	\$35,840.00	\$0.00
11/1/43	\$1,125,000.00	\$0.00	\$31,500.00	\$67,340.00
5/1/44	\$1,125,000.00	\$165,000.00	\$31,500.00	\$0.00
11/1/44	\$960,000.00	\$0.00	\$26,880.00	\$58,380.00
5/1/45	\$960,000.00	\$170,000.00	\$26,880.00	\$0.00
11/1/45	\$790,000.00	\$0.00	\$22,120.00	\$49,000.00
5/1/46	\$790,000.00	\$180,000.00	\$22,120.00	\$0.00
11/1/46	\$610,000.00	\$0.00	\$17,080.00	\$39,200.00
5/1/47	\$610,000.00	\$190,000.00	\$17,080.00	\$0.00
11/1/47	\$420,000.00	\$0.00	\$11,760.00	\$28,840.00
5/1/48	\$420,000.00	\$205,000.00	\$11,760.00	\$0.00
11/1/48	\$215,000.00	\$0.00	\$6,020.00	\$17,780.00
5/1/49	\$215,000.00	\$215,000.00	\$6,020.00	\$0.00
Total		\$3,210,000.00	\$3,301,292.50	\$3,295,272.50

South Village

Community Development District

Amortization Schedule

Series 2019B, Capital Improvement Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
5/1/21	\$990,000.00	5.60%	\$150,000.00	\$27,720.00	
11/1/21	\$840,000.00	5.60%	\$0.00	\$23,520.00	\$201,240.00
5/1/22	\$840,000.00	5.60%	\$210,000.00	\$23,520.00	
11/1/22	\$630,000.00	5.60%	\$0.00	\$17,640.00	\$251,160.00
5/1/23	\$630,000.00	5.60%	\$0.00	\$17,640.00	
11/1/23	\$630,000.00	5.60%	\$0.00	\$17,640.00	\$35,280.00
5/1/24	\$630,000.00	5.60%	\$0.00	\$17,640.00	
11/1/24	\$630,000.00	5.60%	\$0.00	\$17,640.00	\$35,280.00
5/1/25	\$630,000.00	5.60%	\$0.00	\$17,640.00	
11/1/25	\$630,000.00	5.60%	\$0.00	\$17,640.00	\$35,280.00
5/1/26	\$630,000.00	5.60%	\$0.00	\$17,640.00	
11/1/26	\$630,000.00	5.60%	\$0.00	\$17,640.00	\$35,280.00
5/1/27	\$630,000.00	5.60%	\$0.00	\$17,640.00	
11/1/27	\$630,000.00	5.60%	\$0.00	\$17,640.00	\$35,280.00
5/1/28	\$630,000.00	5.60%	\$840,000.00	\$17,640.00	\$857,640.00
<u>Total</u>			<u>\$1,200,000.00</u>	<u>\$286,440.00</u>	<u>\$1,486,440.00</u>

**Updated 5/1/2021

EAGLE LANDING
2022 - 2023 BUDGET

5/31/22
GOLF

	October	November	December	January	February	March	April	May	June	July	August	September	Total
2014 Actual Rounds													-
2015 Actual Rounds													-
2016 Actual Rounds													-
2017 Actual Rounds													-
2018 Actual/Projected Rounds													-
2019 Budgeted Rounds	4,200	4,000	3,900	3,900	4,100	5,100	5,200	5,600	4,500	4,900	4,000	4,000	53,400
Average Green/Cart Fee Rate	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Golf Operations:													
Revenues	148,380	145,120	136,889	130,623	139,542	173,789	178,172	180,012	148,200	158,488	132,250	129,930	1,801,395
Cost of Sales	10,200	9,520	11,560	8,840	9,520	12,240	12,240	12,240	10,200	8,840	8,840	10,200	124,440
Gross Profit	138,180	135,600	125,329	121,783	130,022	161,549	165,932	167,772	138,000	149,648	123,410	119,730	1,676,955
Operating Expenses	50,589	46,515	51,530	49,589	46,540	47,460	50,759	47,600	46,985	52,016	45,926	45,973	581,481
Net Operating Income	87,591	89,085	73,799	72,194	83,482	114,089	115,173	120,172	91,016	97,632	77,484	73,757	1,095,474
Food and Beverage (Golf):													
Revenues	109,226	98,120	112,803	99,553	102,107	137,975	142,904	148,262	118,315	114,222	93,620	98,160	1,375,267
Cost of Sales	42,621	38,123	43,822	38,679	39,710	53,630	55,521	57,547	46,216	44,346	36,293	38,229	534,736
Gross Profit	66,605	59,997	68,981	60,874	62,397	84,345	87,383	90,715	72,099	69,876	57,327	59,931	840,531
Operating Expenses	69,793	68,109	77,227	66,962	69,150	71,878	71,516	72,497	69,103	68,487	67,794	68,658	841,176
Net Operating Income (Loss)	(3,188)	(8,112)	(8,246)	(6,089)	(6,753)	12,467	15,867	18,218	2,996	1,389	(10,467)	(8,727)	(645)
Food and Beverage (Recreation):													
Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Golf Course Maintenance Expenses	(83,275)	(65,775)	(71,050)	(74,775)	(94,775)	(74,775)	(78,025)	(78,025)	(101,175)	(74,275)	(72,025)	(69,275)	(937,225)
Building & Landscape Maintenance Expenses	(6,000)	(6,000)	(6,500)	(6,000)	(6,250)	(6,000)	(6,500)	(6,000)	(6,000)	(6,500)	(6,000)	(6,500)	(74,250)
Swim Ops - Net Op. Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Tennis/Fitness Ops - Net Op. Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Kids Club - Net Op. Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative (Golf):													
Revenues	28,700	27,700	28,700	27,700	28,700	27,700	28,700	28,700	27,700	28,700	27,700	28,700	339,400
Operating Expenses	49,113	73,913	57,563	49,413	50,213	55,200	54,213	51,313	49,063	54,413	50,063	53,663	648,138
Net Operating Income (Loss)	(20,413)	(46,213)	(28,863)	(21,713)	(21,513)	(27,500)	(25,513)	(22,613)	(21,363)	(25,713)	(22,363)	(24,963)	(308,738)
General and Administrative (Recreation):													
Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Depreciation													
Interest Expense and Management Fees	(25,284)	(37,015)	(40,859)	(36,382)	(45,808)	18,281	21,003	31,752	(34,526)	(7,467)	(33,370)	(35,708)	(225,384)
Interest													-
Resident Assessment Fees													-
Advalorem Taxes													-
Depreciation Expense													-
Amortization Expense													-
NET INCOME (LOSS)	(25,284)	(37,015)	(40,859)	(36,382)	(45,808)	18,281	21,003	31,752	(34,526)	(7,467)	(33,370)	(35,708)	(225,384)

Assessments \$358,000

	October	November	December	January	February	March	April	May	June	July	August	September	Total
2014 Actual Rounds													-
2015 Actual Rounds													-
2016 Actual Rounds													-
2017 Actual Rounds													-
2018 Actual/Projected Rounds													-
2019 Budgeted Rounds													-
Average Green/Cart Fee Rate	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Golf Operations:													
Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Food and Beverage (Golf):													
Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Food and Beverage (Recreation):													
Revenues	5,985	3,420	2,185	855	855	10,735	12,065	16,340	31,730	35,340	23,750	12,350	155,610
Cost of Sales	2,625	1,460	955	480	465	5,105	5,295	7,220	14,540	16,070	10,650	5,550	70,415
Gross Profit	3,360	1,960	1,230	375	390	5,630	6,770	9,120	17,190	19,270	13,100	6,800	85,195
Operating Expenses	5,343	5,018	4,734	1,749	1,749	6,972	6,447	6,402	17,146	18,684	19,248	5,229	98,718
Net Operating Income (Loss)	(1,983)	(3,058)	(3,504)	(1,374)	(1,359)	(1,342)	323	2,718	44	586	(6,148)	1,571	(13,523)
Golf Course Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Landscape Maintenance Expenses	(9,263)	(10,513)	(9,263)	(9,263)	(10,263)	(9,263)	(9,263)	(10,263)	(9,513)	(9,263)	(10,263)	(9,263)	(115,650)
Swim Ops - Net Op. Income (Loss)	(17,243)	(16,509)	(15,017)	(16,397)	(16,814)	(23,534)	(12,300)	(18,907)	(33,527)	(32,667)	(39,200)	(19,001)	(261,116)
Tennis Ops - Net Op. Income (Loss)	(19,508)	(18,718)	(20,568)	(20,618)	(26,568)	(21,518)	(23,418)	(23,018)	(25,268)	(20,918)	(21,418)	(22,668)	(264,200)
Kids Club - Net Op. Income (Loss)	(4,006)	(56)	(5,365)	(1,356)	(2,106)	(3,406)	(2,831)	(1,681)	2,785	(1,565)	(1,056)	(3,581)	(24,224)
General and Administrative (Golf):													
Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative (Recreation):													
Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	25,570	35,470	31,520	25,670	25,370	25,370	25,470	25,470	26,270	25,470	25,470	25,470	322,590
Net Operating Income (Loss)	(25,570)	(35,470)	(31,520)	(25,670)	(25,370)	(25,370)	(25,470)	(25,470)	(26,270)	(25,470)	(25,470)	(25,470)	(322,590)
Income (Loss) Before Depreciation													
Interest Expense and Management Fees	(77,572)	(84,323)	(85,236)	(74,677)	(82,479)	(84,432)	(72,958)	(76,620)	(91,748)	(89,296)	(103,554)	(78,411)	(1,001,303)
Interest													-
Management Fees													-
Advalorem Taxes													-
Depreciation Expense													-
Amortization Expense													-
NET INCOME (LOSS)	(77,572)	(84,323)	(85,236)	(74,677)	(82,479)	(84,432)	(72,958)	(76,620)	(91,748)	(89,296)	(103,554)	(78,411)	(1,001,303)

Assesments \$944,000