

***Adopted Budget
Fiscal Year 2024***

***South Village Community
Development District***

August 8, 2023



South Village Community Development District

General Fund

| Description | Adopted Budget FY2023 | Actual thru 6/30/23 | Projected Next 3 Months | Total Projected at 9/30/23 | Adopted Budget FY2024 |
|--|--------------------------|------------------------|----------------------------|----------------------------------|--------------------------|
| Revenues | | | | | |
| Maintenance Assessments - Tax Collector | \$731,185 | \$736,678 | \$0 | \$736,678 | \$751,796 |
| Maintenance Assessments - Direct | \$2,990 | \$0 | \$0 | \$0 | \$0 |
| Interest Income | \$0 | \$10,714 | \$1,500 | \$12,214 | \$4,443 |
| Total Revenues | \$734,175 | \$747,392 | \$1,500 | \$748,892 | \$756,239 |
| Expenditures | | | | | |
| <i>Administrative</i> | | | | | |
| Supervisors Fees | \$14,000 | \$7,200 | \$2,400 | \$9,600 | \$14,000 |
| FICA Taxes | \$1,071 | \$551 | \$184 | \$734 | \$1,071 |
| Engineering | \$15,000 | \$6,771 | \$2,257 | \$9,028 | \$12,000 |
| Arbitrage | \$1,800 | \$0 | \$1,800 | \$1,800 | \$1,800 |
| Dissemination Agent | \$8,500 | \$6,375 | \$2,125 | \$8,500 | \$9,010 |
| Assessment Roll | \$5,300 | \$5,300 | \$0 | \$5,300 | \$5,618 |
| Attorney | \$40,000 | \$21,075 | \$10,538 | \$31,613 | \$40,000 |
| Annual Audit | \$7,250 | \$7,000 | \$0 | \$7,000 | \$8,500 |
| Trustee | \$17,000 | \$4,291 | \$10,100 | \$14,391 | \$17,000 |
| Management Fees | \$52,000 | \$39,000 | \$13,000 | \$52,000 | \$55,120 |
| Information Technology | \$1,800 | \$1,350 | \$450 | \$1,800 | \$1,908 |
| Website Admin | \$0 | \$0 | \$0 | \$0 | \$1,200 |
| Telephone | \$1,500 | \$583 | \$194 | \$777 | \$1,500 |
| Postage | \$1,000 | \$377 | \$126 | \$502 | \$1,000 |
| Insurance | \$22,000 | \$18,671 | \$0 | \$18,671 | \$20,540 |
| Printing | \$2,000 | \$1,028 | \$734 | \$1,762 | \$2,000 |
| Legal Advertising | \$4,000 | (\$244) | \$3,000 | \$2,756 | \$4,000 |
| Other Current Charges | \$2,000 | \$648 | \$216 | \$864 | \$2,500 |
| Office Supplies | \$100 | \$79 | \$26 | \$105 | \$100 |
| Dues, Licenses, Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |
| Contingency | \$500 | \$0 | \$500 | \$500 | \$500 |
| Sub-Total - Administrative Expenses | \$196,996 | \$120,229 | \$47,650 | \$167,879 | \$199,542 |
| Community Appearance | | | | | |
| Security | \$42,000 | \$29,625 | \$18,516 | \$48,141 | \$52,000 |
| Utilities | \$85,000 | \$57,930 | \$28,965 | \$86,894 | \$118,233 |
| Interlocal Agreement - MVCDD | \$36,000 | \$35,405 | \$0 | \$35,405 | \$36,000 |
| Facility & Grounds Maintenance (Labor) | \$20,000 | \$0 | \$0 | \$0 | \$0 |
| Landscape - Contract | \$223,443 | \$150,576 | \$50,192 | \$200,768 | \$234,964 |
| Landscape - Contingency | \$45,000 | \$38,658 | \$10,000 | \$48,658 | \$45,000 |
| Landscape - Irrigation Repairs | \$10,500 | \$3,185 | \$5,000 | \$8,185 | \$10,500 |
| Phase 5&6 Maintenance | \$26,246 | \$16,735 | \$5,578 | \$22,313 | \$0 |
| Repairs & Maintenance | \$13,990 | \$1,390 | \$10,000 | \$11,390 | \$25,000 |
| Lake - Contract | \$35,000 | \$26,330 | \$15,000 | \$41,330 | \$35,000 |
| Sub-Total - Community Appearance | \$537,179 | \$359,833 | \$143,251 | \$503,084 | \$556,697 |
| TOTAL EXPENDITURES | \$734,175 | \$480,062 | \$190,900 | \$670,963 | \$756,239 |
| EXCESS REVENUES/(EXPENDITURES) | \$0 | \$267,330 | (\$189,400) | \$77,929 | \$0 |

South Village

Community Development District

| Platted Lots | FY 2023 | FY 2024 |
|---|--------------------|--------------------|
| <i>Assessments - Platted Lots</i> | 1494 | 1494 |
| Net-Assessment Rate | \$1,160.90 | \$1,217.30 |
| Total Net Assessments - Tax Collector | \$1,734,385 | \$1,818,646 |
| Gross Assessment (6% Discounts/Collections) | \$1,845,090 | \$1,934,730 |
| Gross Assessment - Per Unit | \$1,235 | \$1,295 |
| <i>Sales Center</i> | | |
| Net-Assessment Rate | | \$3,349.65 |
| Gross Assessment (6% Discounts/Collections) | | \$3,563.46 |

| Allocation of On Roll Assessments: | | |
|---|----------------------------------|--------------------|
| Total Net Assessments - Tax Collector Platted | | \$1,821,996 |
| | Total Assessment - Tax Collector | \$1,821,996 |
| | General Fund | \$751,796 |
| | Recreation Fund | <u>\$1,070,200</u> |
| | | \$1,821,996 |

| Summary of Operations and Maintenance Assessments | | |
|--|----------------|----------------|
| | <i>Net</i> | <i>Gross</i> |
| GF / Rec Fund | \$1,217 | \$1,295 |
| Golf Fund | \$240 | \$254 |
| Capital Reserve Fund | \$188 | \$199 |
| TOTAL | \$1,645 | \$1,749 |

South Village
Community Development District
GENERAL FUND BUDGET

REVENUES:

Assessments – Platted Lots

The District will assess the platted lots within the District to fund a portion of the District's operating budget for the fiscal year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, and various projects assigned as directed by the board of supervisors.

Arbitrage

The District is required to have an annual arbitrage rebate calculation prepared for the Series 2016A1/A2/A2 and 2019A/B, Capital Improvement Refunding Bonds. The District will contract with an independent CPA firm to perform this calculation.

Dissemination Agent

The District has contracted GMS, LLC to act as Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, agreements, etc.

Annual Audit

The District is required by Florida Statute to arrange for an annual audit of its financial records by an independent certified public accounting firm.

Trustee

The District's Series 2016A1/A2/A2 and 2019A/B Capital Improvement Refunding Bonds are held by a Trustee with US Bank, N.A. The amount represents the fee for the administration of the District's bond issue.

Assessment Roll

Assessment Roll administrative services are provided by Governmental Management Services, LLC for updating the districts' tax roll, certifying the annual assessments and collection of prepaid assessments.

South Village
Community Development District
GENERAL FUND BUDGET

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Telephone

This category includes all charges relating to telephone calls, conference calls, and faxes made to and on behalf of the District.

Postage

Mailing of checks, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies.

Printing

This category includes expenses relating to the printing and binding, accounts payable checks, stationary, envelopes, photocopies, etc.

Legal Advertising

The District is required to advertise various notices for board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the *Department of Economic Opportunity* for \$175. This is the only expense under this category for the District.

South Village

Community Development District

GENERAL FUND BUDGET

Community Appearance

Interlocal Agreement – Middle Village CDD

The District has entered into an agreement with Middle Village CDD for the maintenance and repair of certain landscape areas and associated irrigation systems which are located within the Right-of-Way of Oakleaf Plantation Boulevard.

Landscape

This represents landscape maintenance of all District property, to include mowing, weeding, trimming, pruning, fertilizing etc. The District is contracted with *Tree Amigos*. Amount budgeted includes a contingency.

Landscape – Irrigation Repairs

This represents repairs to the District's irrigation systems which are not already included in contract with *Tree Amigos*.

Lake Maintenance

The District has contracted with *Lake Doctor's* for monthly aquatic plant management in 29 ponds. Services provide labor, equipment, herbicides and technology to control cattails, pennywort, primrose and algae. The contract is \$2,862 per month, or \$34,344 annually. Amount budgeted includes a contingency.

Utilities

The District currently has the following accounts with *Clay Electric Cooperative* for electric service:

| Account # | Service Address | Avg/Month | Annual |
|-----------|---------------------------------|-------------|-------------|
| 5875489 | 3935-1 Eagle Landing/Water Fall | \$ 1,518.85 | \$18,226.19 |
| 5929377 | 3935-2 Eagle Landing/St lights | \$ 169.44 | \$ 2,033.23 |
| 6474431 | 4045-2 Eagle Crossing Dr | \$ 83.83 | \$ 1,006.00 |
| 9121614 | 938 TB Restroom | \$ 46.22 | \$ 554.65 |
| 9082354 | 875 TB Irrigation | \$ 582.58 | \$ 6,990.98 |
| 9117336 | 992 TB Camera Station | \$ 41.95 | \$ 503.38 |
| 9117339 | 749 TB Camera Station | \$ 347.82 | \$ 4,173.87 |
| 9117340 | 3853 Pines Dr Camera Station | \$ 35.81 | \$ 429.66 |
| | Contingency | \$ 282.65 | \$ 3,391.80 |
| | | \$ 3,109.15 | \$37,309.75 |

South Village
Community Development District
GENERAL FUND BUDGET

In addition, the District has the following accounts with *Clay County Utility Authority* for water, sewer and reuse service:

| Account # | Service Address | Avg/Month | Annual |
|-----------|------------------------------------|-------------|--------------|
| 00213095 | 3924-1 Eagle Landing Pkwy | \$ 590.60 | \$ 7,087.24 |
| 00213119 | 3988-1 Eagle Landing Parkway | \$ 175.07 | \$ 2,100.82 |
| 00215602 | 3968-1 Eagle Landing Parkway | \$ 222.72 | \$ 2,672.67 |
| 00220803 | 3973 Eagle Landing Parkway | \$ 112.72 | \$ 1,352.68 |
| 00222067 | 3989 Eagle Landing Parkway | \$ 962.79 | \$ 11,553.47 |
| 00229064 | 3979-2 Eagle Landing Parkway | \$ 2,195.29 | \$ 26,343.50 |
| 00230632 | 3965-1 Eagle Landing Parkway | \$ 167.86 | \$ 2,014.28 |
| 00230638 | 3965-2 Eagle Landing Parkway | \$ 107.19 | \$ 1,286.26 |
| 00230640 | 3965-3 Eagle Landing Parkway | \$ 160.42 | \$ 1,925.00 |
| 00230641 | 3975 Eagle Landing Parkway | \$ 255.62 | \$ 3,067.43 |
| 00230642 | 3979 Eagle Landing Parkway | \$ 206.63 | \$ 2,479.53 |
| 00235500 | 4108-1 Eagle Landing Parkway Irr | \$ 27.96 | \$ 335.56 |
| 00233750 | 1433-1 Eagle Landing Parkway | \$ 106.70 | \$ 1,280.43 |
| 00502768 | 2180 Club Lake Drive Reclaimed Irr | \$ 27.48 | \$ 329.73 |
| 00556739 | 1294 Autumn Pines Drive | \$ 37.36 | \$ 448.30 |
| 00589114 | 932 Tynes Blvd | \$ 110.55 | \$ 1,326.66 |
| 00589118 | 932 Tynes Blvd - Recl Irr | \$ 503.83 | \$ 6,045.98 |
| 00589635 | 988 Tynes Blvd - Recl Irr | \$ 85.46 | \$ 1,025.50 |
| 00589637 | 953 Tynes Blvd - Recl Irr | \$ 27.63 | \$ 331.53 |
| 00589665 | 1003 Oakland Hills - Recl Irr | \$ 46.61 | \$ 559.31 |
| | Contingency | \$ 613.05 | \$ 7,356.59 |
| | | \$ 6,743.54 | \$ 80,922.46 |

Misc – Direct Costs

Represents any expenses not included in the other categories.

Security

The District has contracted with the Viewpoint Security for patrol of all District property. Amount includes contingency for extra Holiday patrols.

South Village

Community Development District

Debt Service Fund Series 2016 A1/A2 Refunding Bonds

| Description | Adopted Budget FY2023 | Actual thru 6/30/23 | Projected Next 3 Months | Total Projected at 9/30/23 | Adopted Budget FY2024 |
|---|-----------------------|---------------------|-------------------------|----------------------------|-----------------------|
| Revenues | | | | | |
| (1) Carry Forward Surplus | \$325,515 | \$341,812 | \$0 | \$341,812 | \$369,283 |
| Special Assessment - Tax Collector | \$1,478,744 | \$1,478,915 | \$0 | \$1,478,915 | \$1,475,980 |
| Interest Income | \$0 | \$45,545 | \$50 | \$45,595 | \$0 |
| TOTAL REVENUES | \$1,804,259 | \$1,866,272 | \$50 | \$1,866,322 | \$1,845,263 |
| Expenditures | | | | | |
| <u>Series 2016 A1 - Refunding Bonds</u> | | | | | |
| Interest - 11/1 | \$168,222 | \$168,697 | \$0 | \$168,697 | \$156,719 |
| Special Call - 11/1 | \$0 | \$5,000 | \$0 | \$5,000 | \$0 |
| Interest - 5/1 | \$168,222 | \$163,638 | \$0 | \$163,638 | \$156,719 |
| Principal - 5/1 | \$635,000 | \$635,000 | \$0 | \$635,000 | \$650,000 |
| <u>Series 2016 A1 - Revenue Bonds</u> | | | | | |
| Interest - 11/1 | \$57,281 | \$57,281 | \$0 | \$57,281 | \$56,813 |
| Interest - 5/1 | \$57,281 | \$57,281 | \$0 | \$57,281 | \$56,813 |
| <u>Series 2016 A2 - Refunding Bonds</u> | | | | | |
| Interest - 11/1 | \$79,382 | \$79,382 | \$0 | \$79,382 | \$74,653 |
| Interest - 5/1 | \$79,382 | \$79,260 | \$0 | \$79,260 | \$74,653 |
| Principal - 5/1 | \$190,000 | \$190,000 | \$0 | \$190,000 | \$200,000 |
| Special Call - 5/1 | \$0 | \$20,000 | \$0 | \$20,000 | \$0 |
| <u>Series 2016 A2 - Revenue Bonds</u> | | | | | |
| Interest - 11/1 | \$20,750 | \$20,750 | \$0 | \$20,750 | \$20,750 |
| Interest - 5/1 | \$20,750 | \$20,750 | \$0 | \$20,750 | \$20,750 |
| TOTAL EXPENDITURES | \$1,476,270 | \$1,497,039 | \$0 | \$1,497,039 | \$1,467,869 |
| EXCESS REVENUES/(EXPENDITURES) | \$327,989 | \$369,233 | \$50 | \$369,283 | \$377,394 |

(1) Carry Forward is net of Reserve requirement

| | Total Units | Debt Gross Per Unit Tax Roll | Gross Assessment | Net Assessment | Interest 11/1/2024: | |
|------------------------------|-------------|------------------------------|------------------|----------------|---------------------|-----------|
| Platted Lots - Full Debt | 1072 | \$1,470.05 | \$1,575,894 | \$1,481,340 | A1 Refunding | \$148,594 |
| Platted Lots - No 2005A Debt | 59 | \$146.87 | \$8,665 | \$8,145 | A1 Revenue | \$56,813 |
| Platted Lot - Partial | 1 | \$597.53 | \$598 | \$562 | A2 Refunding | \$70,303 |
| Total Platted | 1,132 | | \$1,585,156 | \$1,490,047 | A2 Revenue | \$20,750 |
| | | | | | | \$296,459 |

South Village

Community Development District

Amortization Schedule

Series 2016 A1, Refunding Bonds

| <u>DATE</u> | <u>BALANCE</u> | <u>RATE</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|--------------|----------------|-------------|-----------------------|-----------------------|------------------------|
| 11/1/23 | \$9,335,000.00 | 2.38% | \$0.00 | \$156,718.75 | \$156,718.75 |
| 5/1/24 | \$9,335,000.00 | 2.38% | \$650,000.00 | \$156,718.75 | |
| 11/1/24 | \$8,685,000.00 | 2.50% | \$0.00 | \$148,593.75 | \$955,312.50 |
| 5/1/25 | \$8,685,000.00 | 2.50% | \$665,000.00 | \$148,593.75 | |
| 11/1/25 | \$8,020,000.00 | 2.75% | \$0.00 | \$139,450.00 | \$953,043.75 |
| 5/1/26 | \$8,020,000.00 | 2.75% | \$685,000.00 | \$139,450.00 | |
| 11/1/26 | \$7,335,000.00 | 3.00% | \$0.00 | \$129,175.00 | \$953,625.00 |
| 5/1/27 | \$7,335,000.00 | 3.00% | \$705,000.00 | \$129,175.00 | |
| 11/1/27 | \$6,630,000.00 | 3.25% | \$0.00 | \$117,718.75 | \$951,893.75 |
| 5/1/28 | \$6,630,000.00 | 3.25% | \$730,000.00 | \$117,718.75 | |
| 11/1/28 | \$5,900,000.00 | 3.50% | \$0.00 | \$104,943.75 | \$952,662.50 |
| 5/1/29 | \$5,900,000.00 | 3.50% | \$755,000.00 | \$104,943.75 | |
| 11/1/29 | \$5,145,000.00 | 3.50% | \$0.00 | \$91,731.25 | \$951,675.00 |
| 5/1/30 | \$5,145,000.00 | 3.50% | \$785,000.00 | \$91,731.25 | |
| 11/1/30 | \$4,360,000.00 | 3.50% | \$0.00 | \$77,993.75 | \$954,725.00 |
| 5/1/31 | \$4,360,000.00 | 3.50% | \$810,000.00 | \$77,993.75 | |
| 11/1/31 | \$3,550,000.00 | 3.50% | \$0.00 | \$63,818.75 | \$951,812.50 |
| 5/1/32 | \$3,550,000.00 | 3.50% | \$840,000.00 | \$63,818.75 | |
| 11/1/32 | \$2,710,000.00 | 3.63% | \$0.00 | \$49,118.75 | \$952,937.50 |
| 5/1/33 | \$2,710,000.00 | 3.63% | \$870,000.00 | \$49,118.75 | |
| 11/1/33 | \$1,840,000.00 | 3.63% | \$0.00 | \$33,350.00 | \$952,468.75 |
| 5/1/34 | \$1,840,000.00 | 3.63% | \$905,000.00 | \$33,350.00 | |
| 11/1/34 | \$935,000.00 | 3.63% | \$0.00 | \$16,946.88 | \$955,296.88 |
| 5/1/35 | \$935,000.00 | 3.63% | \$935,000.00 | \$16,946.88 | |
| | | | \$0.00 | | \$951,946.88 |
| Total | | | \$9,335,000.00 | \$2,259,118.76 | \$11,594,118.76 |

**Revised 3/27/23

South Village

Community Development District

Amortization Schedule

Series 2016 A1, Revenue Bonds

| <u>DATE</u> | <u>BALANCE</u> | <u>RATE</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|--------------|----------------|-------------|-----------------------|-----------------------|-----------------------|
| 11/1/23 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$56,812.50 |
| 5/1/24 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/24 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/25 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/25 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/26 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/26 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/27 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/27 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/28 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/28 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/29 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/29 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/30 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/30 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/31 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/31 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/32 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/32 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/33 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/33 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/34 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/34 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/35 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | |
| 11/1/35 | \$3,030,000.00 | 3.75% | \$0.00 | \$56,812.50 | \$113,625.00 |
| 5/1/36 | \$3,030,000.00 | 3.75% | \$970,000.00 | \$56,812.50 | |
| 11/1/36 | \$2,060,000.00 | 3.75% | \$0.00 | \$38,625.00 | \$1,065,437.50 |
| 5/1/37 | \$2,060,000.00 | 3.75% | \$1,010,000.00 | \$38,625.00 | |
| 11/1/37 | \$1,050,000.00 | 3.75% | \$0.00 | \$19,687.50 | \$1,068,312.50 |
| 5/1/38 | \$1,050,000.00 | 3.75% | \$1,050,000.00 | \$19,687.50 | |
| | | | | | \$1,069,687.50 |
| <u>Total</u> | | | <u>\$3,030,000.00</u> | <u>\$1,593,750.00</u> | <u>\$4,623,750.00</u> |

South Village

Community Development District

Amortization Schedule

Series 2016 A2, Refunding Bonds

| <u>DATE</u> | <u>BALANCE</u> | <u>RATE</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|--------------|----------------|-------------|-----------------------|-----------------------|-----------------------|
| 11/1/23 | \$3,130,000.00 | 4.35% | \$0.00 | \$74,653.13 | \$74,653.13 |
| 5/1/24 | \$3,130,000.00 | 4.35% | \$200,000.00 | \$74,653.13 | |
| 11/1/24 | \$2,930,000.00 | 4.35% | \$0.00 | \$70,303.13 | \$344,956.26 |
| 5/1/25 | \$2,930,000.00 | 4.35% | \$210,000.00 | \$70,303.13 | |
| 11/1/25 | \$2,720,000.00 | 4.35% | \$0.00 | \$65,735.63 | \$346,038.76 |
| 5/1/26 | \$2,720,000.00 | 4.35% | \$215,000.00 | \$65,735.63 | |
| 11/1/26 | \$2,505,000.00 | 4.35% | \$0.00 | \$61,059.38 | \$341,795.01 |
| 5/1/27 | \$2,505,000.00 | 4.88% | \$225,000.00 | \$61,059.38 | |
| 11/1/27 | \$2,280,000.00 | 4.88% | \$0.00 | \$55,575.00 | \$341,634.38 |
| 5/1/28 | \$2,280,000.00 | 4.88% | \$240,000.00 | \$55,575.00 | |
| 11/1/28 | \$2,040,000.00 | 4.88% | \$0.00 | \$49,725.00 | \$345,300.00 |
| 5/1/29 | \$2,040,000.00 | 4.88% | \$250,000.00 | \$49,725.00 | |
| 11/1/29 | \$1,790,000.00 | 4.88% | \$0.00 | \$43,631.25 | \$343,356.25 |
| 5/1/30 | \$1,790,000.00 | 4.88% | \$265,000.00 | \$43,631.25 | |
| 11/1/30 | \$1,525,000.00 | 4.88% | \$0.00 | \$37,171.88 | \$345,803.13 |
| 5/1/31 | \$1,525,000.00 | 4.88% | \$275,000.00 | \$37,171.88 | |
| 11/1/31 | \$1,250,000.00 | 4.88% | \$0.00 | \$30,468.75 | \$342,640.63 |
| 5/1/32 | \$1,250,000.00 | 4.88% | \$290,000.00 | \$30,468.75 | |
| 11/1/32 | \$960,000.00 | 4.88% | \$0.00 | \$23,400.00 | \$343,868.75 |
| 5/1/33 | \$960,000.00 | 4.88% | \$305,000.00 | \$23,400.00 | |
| 11/1/33 | \$655,000.00 | 4.88% | \$0.00 | \$15,965.63 | \$344,365.63 |
| 5/1/34 | \$655,000.00 | 4.88% | \$320,000.00 | \$15,965.63 | |
| 11/1/34 | \$335,000.00 | 4.88% | \$0.00 | \$8,165.63 | \$344,131.26 |
| 5/1/35 | \$335,000.00 | 4.88% | \$335,000.00 | \$8,165.63 | |
| | | | \$0.00 | | \$343,165.63 |
| Total | | | \$3,130,000.00 | \$1,071,708.82 | \$4,201,708.82 |

**Revised 3/27/23

South Village

Community Development District

Amortization Schedule

Series 2016 A2, Revenue Bonds

| <u>DATE</u> | <u>BALANCE</u> | <u>RATE</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|--------------|----------------|-------------|---------------------|---------------------|-----------------------|
| 11/1/23 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$20,750.00 |
| 5/1/24 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/24 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/25 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/25 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/26 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/26 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/27 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/27 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/28 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/28 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/29 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/29 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/30 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/30 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/31 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/31 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/32 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/32 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/33 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/33 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/34 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/34 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/35 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | |
| 11/1/35 | \$830,000.00 | 5.00% | \$0.00 | \$20,750.00 | \$41,500.00 |
| 5/1/36 | \$830,000.00 | 5.00% | \$265,000.00 | \$20,750.00 | |
| 11/1/36 | \$565,000.00 | 5.00% | \$0.00 | \$14,125.00 | \$299,875.00 |
| 5/1/37 | \$565,000.00 | 5.00% | \$275,000.00 | \$14,125.00 | |
| 11/1/37 | \$290,000.00 | 5.00% | \$0.00 | \$7,250.00 | \$296,375.00 |
| 5/1/38 | \$290,000.00 | 5.00% | \$290,000.00 | \$7,250.00 | |
| | | | | | \$297,250.00 |
| <u>Total</u> | | | <u>\$830,000.00</u> | <u>\$582,250.00</u> | <u>\$1,412,250.00</u> |

South Village

Community Development District

Debt Service Fund Series 2016 A3 Refunding Bonds

| Description | Adopted Budget FY2023 | Actual thru 6/30/23 | Projected Next 3 Months | Total Projected at 9/30/23 | Adopted Budget FY2024 |
|---|-----------------------------|---------------------------|-------------------------------|----------------------------------|-----------------------------|
| Revenues | | | | | |
| (1) Carry Forward Surplus | \$129,468 | \$129,036 | \$0 | \$129,036 | \$138,689 |
| Special Assessment | \$293,949 | \$276,360 | \$0 | \$276,360 | \$275,425 |
| Prepayments | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest Income | \$0 | \$9,243 | \$1,200 | \$10,443 | \$0 |
| TOTAL REVENUES | \$423,417 | \$414,639 | \$1,200 | \$415,839 | \$414,114 |
| Expenditures | | | | | |
| <u>Series 2016 A3 - Refunding Bonds</u> | | | | | |
| Interest - 11/1 | \$43,575 | \$42,575 | \$0 | \$42,575 | \$40,225 |
| Principal - 5/1 | \$80,000 | \$80,000 | \$0 | \$80,000 | \$80,000 |
| Interest - 5/1 | \$43,575 | \$42,575 | \$0 | \$42,575 | \$40,225 |
| Special Call - 5/1 | \$0 | \$5,000 | \$0 | \$5,000 | \$0 |
| <u>Series 2016 A3 - Revenue Bonds</u> | | | | | |
| Interest - 11/1 | \$53,500 | \$53,500 | \$0 | \$53,500 | \$53,500 |
| Interest - 5/1 | \$53,500 | \$53,500 | \$0 | \$53,500 | \$53,500 |
| TOTAL EXPENDITURES | \$274,150 | \$277,150 | \$0 | \$277,150 | \$267,450 |
| EXCESS REVENUES/(EXPENDITURES) | \$149,267 | \$137,489 | \$1,200 | \$138,689 | \$146,664 |

(1) Carry Forward is net of Reserve requirement

Interest 11/1/2024:

| | |
|--------------|-----------------|
| A3 Refunding | \$38,025 |
| A3 Revenue | <u>\$53,500</u> |
| | \$91,525 |

South Village

Community Development District

Amortization Schedule

Series 2016 A3, Refunding Bonds

| DATE | BALANCE | RATE | PRINCIPAL | INTEREST | TOTAL |
|--------------|----------------|-------|-----------------------|---------------------|-----------------------|
| 11/1/23 | \$1,410,000.00 | 5.50% | \$0.00 | \$40,225.00 | \$163,800.00 |
| 5/1/24 | \$1,410,000.00 | 5.50% | \$80,000.00 | \$40,225.00 | |
| 11/1/24 | \$1,330,000.00 | 5.50% | \$0.00 | \$38,025.00 | \$158,250.00 |
| 5/1/25 | \$1,330,000.00 | 5.50% | \$85,000.00 | \$38,025.00 | |
| 11/1/25 | \$1,245,000.00 | 5.50% | \$0.00 | \$35,687.50 | \$158,712.50 |
| 5/1/26 | \$1,245,000.00 | 5.50% | \$90,000.00 | \$35,687.50 | |
| 11/1/26 | \$1,155,000.00 | 5.50% | \$0.00 | \$33,212.50 | \$158,900.00 |
| 5/1/27 | \$1,155,000.00 | 5.50% | \$95,000.00 | \$33,212.50 | |
| 11/1/27 | \$1,060,000.00 | 6.00% | \$0.00 | \$30,600.00 | \$158,812.50 |
| 5/1/28 | \$1,060,000.00 | 6.00% | \$100,000.00 | \$30,600.00 | |
| 11/1/28 | \$960,000.00 | 6.00% | \$0.00 | \$27,600.00 | \$158,200.00 |
| 5/1/29 | \$960,000.00 | 6.00% | \$110,000.00 | \$27,600.00 | |
| 11/1/29 | \$850,000.00 | 6.00% | \$0.00 | \$24,300.00 | \$161,900.00 |
| 5/1/30 | \$850,000.00 | 6.00% | \$115,000.00 | \$24,300.00 | |
| 11/1/30 | \$735,000.00 | 6.00% | \$0.00 | \$20,850.00 | \$160,150.00 |
| 5/1/31 | \$735,000.00 | 6.00% | \$125,000.00 | \$20,850.00 | |
| 11/1/31 | \$610,000.00 | 6.00% | \$0.00 | \$17,100.00 | \$162,950.00 |
| 5/1/32 | \$610,000.00 | 6.00% | \$130,000.00 | \$17,100.00 | |
| 11/1/32 | \$480,000.00 | 6.00% | \$0.00 | \$13,200.00 | \$160,300.00 |
| 5/1/33 | \$480,000.00 | 6.00% | \$140,000.00 | \$13,200.00 | |
| 11/1/33 | \$340,000.00 | 6.00% | \$0.00 | \$9,000.00 | \$162,200.00 |
| 5/1/34 | \$340,000.00 | 6.00% | \$145,000.00 | \$9,000.00 | |
| 11/1/34 | \$195,000.00 | 6.00% | \$0.00 | \$4,650.00 | \$158,650.00 |
| 5/1/35 | \$195,000.00 | 6.00% | \$155,000.00 | \$4,650.00 | |
| | | | \$0.00 | \$0.00 | \$159,650.00 |
| Total | | | \$1,370,000.00 | \$588,900.00 | \$2,126,050.00 |

**Revised 3/27/23

South Village

Community Development District

Amortization Schedule

Series 2016 A3, Revenue Bonds

| DATE | BALANCE | RATE | PRINCIPAL | INTEREST | TOTAL |
|--------------|----------------|-------|-----------------------|-----------------------|-----------------------|
| 11/1/23 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/24 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/24 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/25 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/25 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/26 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/26 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/27 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/27 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/28 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/28 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/29 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/29 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/30 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/30 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/31 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/31 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/32 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/32 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/33 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/33 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/34 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/34 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/35 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | |
| 11/1/35 | \$2,140,000.00 | 5.00% | \$0.00 | \$53,500.00 | \$107,000.00 |
| 5/1/36 | \$2,140,000.00 | 5.00% | \$150,000.00 | \$53,500.00 | |
| 11/1/36 | \$1,990,000.00 | 5.00% | \$0.00 | \$49,750.00 | \$253,250.00 |
| 5/1/37 | \$1,990,000.00 | 5.00% | \$160,000.00 | \$49,750.00 | |
| 11/1/37 | \$1,830,000.00 | 5.00% | \$0.00 | \$45,750.00 | \$255,500.00 |
| 5/1/38 | \$1,830,000.00 | 5.00% | \$165,000.00 | \$45,750.00 | |
| 11/1/38 | \$1,665,000.00 | 5.00% | \$0.00 | \$41,625.00 | \$252,375.00 |
| 5/1/39 | \$1,665,000.00 | 5.00% | \$175,000.00 | \$41,625.00 | |
| 11/1/39 | \$1,490,000.00 | 5.00% | \$0.00 | \$37,250.00 | \$253,875.00 |
| 5/1/40 | \$1,490,000.00 | 5.00% | \$185,000.00 | \$37,250.00 | |
| 11/1/40 | \$1,305,000.00 | 5.00% | \$0.00 | \$32,625.00 | \$254,875.00 |
| 5/1/41 | \$1,305,000.00 | 5.00% | \$190,000.00 | \$32,625.00 | |
| 11/1/41 | \$1,115,000.00 | 5.00% | \$0.00 | \$27,875.00 | \$250,500.00 |
| 5/1/42 | \$1,115,000.00 | 5.00% | \$200,000.00 | \$27,875.00 | |
| 11/1/42 | \$915,000.00 | 5.00% | \$0.00 | \$22,875.00 | \$250,750.00 |
| 5/1/43 | \$915,000.00 | 5.00% | \$210,000.00 | \$22,875.00 | |
| 11/1/43 | \$705,000.00 | 5.00% | \$0.00 | \$17,625.00 | \$250,500.00 |
| 5/1/44 | \$705,000.00 | 5.00% | \$225,000.00 | \$17,625.00 | |
| 11/1/44 | \$480,000.00 | 5.00% | \$0.00 | \$12,000.00 | \$254,625.00 |
| 5/1/45 | \$480,000.00 | 5.00% | \$235,000.00 | \$12,000.00 | |
| 11/1/45 | \$245,000.00 | 5.00% | \$0.00 | \$6,125.00 | \$253,125.00 |
| 5/1/46 | \$245,000.00 | 5.00% | \$245,000.00 | \$6,125.00 | \$251,125.00 |
| Total | | | \$2,140,000.00 | \$1,978,000.00 | \$4,225,000.00 |

South Village

Community Development District

Debt Service Fund Series 2019 A & B, Capital Improvement Bonds

| Description | Adopted Budget FY2023 | Actual thru 6/30/23 | Projected Next 3 Months | Total Projected at 9/30/23 | Adopted Budget FY2024 |
|---------------------------------------|-----------------------------|---------------------------|-------------------------------|----------------------------------|-----------------------------|
| Revenues | | | | | |
| (1) Carry Forward Surplus | \$148,008 | \$138,512 | \$0 | \$138,512 | \$100,032 |
| Special Assessment - Tax Collector | \$223,713 | \$224,473 | \$0 | \$224,473 | \$223,713 |
| Direct Assessments - B | \$81,200 | \$0 | \$0 | \$0 | \$0 |
| Prepayments | \$0 | \$35,984 | \$0 | \$35,984 | \$0 |
| Interest Income | \$0 | \$6,175 | \$0 | \$6,175 | \$0 |
| TOTAL REVENUES | \$452,921 | \$405,144 | \$0 | \$405,144 | \$323,745 |
| Expenditures | | | | | |
| <u>Series 2019A</u> | | | | | |
| Interest - 11/1 | \$84,496 | \$84,496 | \$0 | \$84,496 | \$82,099 |
| Principal - 5/1 | \$55,000 | \$55,000 | \$0 | \$55,000 | \$55,000 |
| Interest - 5/1 | \$84,496 | \$84,496 | \$0 | \$84,496 | \$82,099 |
| Special Call - 5/1 | \$0 | \$40,000 | \$0 | \$40,000 | \$0 |
| <u>Series 2019B</u> | | | | | |
| Interest - 11/1 | \$17,640 | \$1,120 | \$0 | \$1,120 | \$0 |
| Special Call - 11/1 | \$0 | \$40,000 | \$0 | \$40,000 | \$0 |
| Interest - 5/1 | \$17,640 | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$259,273 | \$305,112 | \$0 | \$305,112 | \$219,198 |
| EXCESS REVENUES/(EXPENDITURES) | \$193,649 | \$100,032 | \$0 | \$100,032 | \$104,548 |

(1) Carry Forward is net of Reserve requirement

Interest 11/1/2024:

| | Total Units | Debt Gross Per Unit Tax Roll | Gross Assessment | Net Assessment |
|--------------------------|----------------|---------------------------------|---------------------|-------------------|
| Platted Lots - Full Debt | 162 | \$1,469.09 | \$237,993 | \$223,713 |
| Total Platted | 162 | | \$237,993 | \$223,713 |

2019A \$80,793

South Village

Community Development District

Amortization Schedule

Series 2019A, Capital Improvement Bonds

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|--------------|----------------|-----------------------|-----------------------|-----------------------|
| 11/1/23 | \$3,015,000.00 | \$0.00 | \$82,098.75 | \$82,098.75 |
| 5/1/24 | \$3,015,000.00 | \$55,000.00 | \$82,098.75 | \$0.00 |
| 11/1/24 | \$2,960,000.00 | \$0.00 | \$80,792.50 | \$217,891.25 |
| 5/1/25 | \$2,960,000.00 | \$60,000.00 | \$80,792.50 | \$0.00 |
| 11/1/25 | \$2,900,000.00 | \$0.00 | \$79,367.50 | \$220,160.00 |
| 5/1/26 | \$2,900,000.00 | \$60,000.00 | \$79,367.50 | \$0.00 |
| 11/1/26 | \$2,840,000.00 | \$0.00 | \$77,942.50 | \$217,310.00 |
| 5/1/27 | \$2,840,000.00 | \$65,000.00 | \$77,942.50 | \$0.00 |
| 11/1/27 | \$2,775,000.00 | \$0.00 | \$76,398.75 | \$219,341.25 |
| 5/1/28 | \$2,775,000.00 | \$65,000.00 | \$76,398.75 | \$0.00 |
| 11/1/28 | \$2,710,000.00 | \$0.00 | \$74,855.00 | \$216,253.75 |
| 5/1/29 | \$2,710,000.00 | \$70,000.00 | \$74,855.00 | \$0.00 |
| 11/1/29 | \$2,640,000.00 | \$0.00 | \$73,192.50 | \$218,047.50 |
| 5/1/30 | \$2,640,000.00 | \$75,000.00 | \$73,192.50 | \$0.00 |
| 11/1/30 | \$2,565,000.00 | \$0.00 | \$71,148.75 | \$219,341.25 |
| 5/1/31 | \$2,565,000.00 | \$80,000.00 | \$71,148.75 | \$0.00 |
| 11/1/31 | \$2,485,000.00 | \$0.00 | \$68,968.75 | \$220,117.50 |
| 5/1/32 | \$2,485,000.00 | \$85,000.00 | \$68,968.75 | \$0.00 |
| 11/1/32 | \$2,400,000.00 | \$0.00 | \$66,652.50 | \$220,621.25 |
| 5/1/33 | \$2,400,000.00 | \$90,000.00 | \$66,652.50 | \$0.00 |
| 11/1/33 | \$2,310,000.00 | \$0.00 | \$64,200.00 | \$220,852.50 |
| 5/1/34 | \$2,310,000.00 | \$90,000.00 | \$64,200.00 | \$0.00 |
| 11/1/34 | \$2,220,000.00 | \$0.00 | \$61,747.50 | \$215,947.50 |
| 5/1/35 | \$2,220,000.00 | \$100,000.00 | \$61,747.50 | \$0.00 |
| 11/1/35 | \$2,120,000.00 | \$0.00 | \$59,022.50 | \$220,770.00 |
| 5/1/36 | \$2,120,000.00 | \$105,000.00 | \$59,022.50 | \$0.00 |
| 11/1/36 | \$2,015,000.00 | \$0.00 | \$56,161.25 | \$220,183.75 |
| 5/1/37 | \$2,015,000.00 | \$110,000.00 | \$56,161.25 | \$0.00 |
| 11/1/37 | \$1,905,000.00 | \$0.00 | \$53,163.75 | \$219,325.00 |
| 5/1/38 | \$1,905,000.00 | \$115,000.00 | \$53,163.75 | \$0.00 |
| 11/1/38 | \$1,790,000.00 | \$0.00 | \$50,030.00 | \$218,193.75 |
| 5/1/39 | \$1,790,000.00 | \$120,000.00 | \$50,030.00 | \$0.00 |
| 11/1/39 | \$1,670,000.00 | \$0.00 | \$46,760.00 | \$216,790.00 |
| 5/1/40 | \$1,670,000.00 | \$130,000.00 | \$46,760.00 | \$0.00 |
| 11/1/40 | \$1,540,000.00 | \$0.00 | \$43,120.00 | \$219,880.00 |
| 5/1/41 | \$1,540,000.00 | \$135,000.00 | \$43,120.00 | \$0.00 |
| 11/1/41 | \$1,405,000.00 | \$0.00 | \$39,340.00 | \$217,460.00 |
| 5/1/42 | \$1,405,000.00 | \$145,000.00 | \$39,340.00 | \$0.00 |
| 11/1/42 | \$1,260,000.00 | \$0.00 | \$35,280.00 | \$219,620.00 |
| 5/1/43 | \$1,260,000.00 | \$150,000.00 | \$35,280.00 | \$0.00 |
| 11/1/43 | \$1,110,000.00 | \$0.00 | \$31,080.00 | \$216,360.00 |
| 5/1/44 | \$1,110,000.00 | \$160,000.00 | \$31,080.00 | \$0.00 |
| 11/1/44 | \$950,000.00 | \$0.00 | \$26,600.00 | \$217,680.00 |
| 5/1/45 | \$950,000.00 | \$170,000.00 | \$26,600.00 | \$0.00 |
| 11/1/45 | \$780,000.00 | \$0.00 | \$21,840.00 | \$218,440.00 |
| 5/1/46 | \$780,000.00 | \$180,000.00 | \$21,840.00 | \$0.00 |
| 11/1/46 | \$600,000.00 | \$0.00 | \$16,800.00 | \$218,640.00 |
| 5/1/47 | \$600,000.00 | \$190,000.00 | \$16,800.00 | \$0.00 |
| 11/1/47 | \$410,000.00 | \$0.00 | \$11,480.00 | \$218,280.00 |
| 5/1/48 | \$410,000.00 | \$200,000.00 | \$11,480.00 | \$0.00 |
| 11/1/48 | \$210,000.00 | \$0.00 | \$5,880.00 | \$217,360.00 |
| 5/1/49 | \$210,000.00 | \$210,000.00 | \$5,880.00 | \$215,880.00 |
| Total | | \$3,015,000.00 | \$2,747,845.00 | \$5,762,845.00 |

South Village

Community Development District

Amortization Schedule

Series 2019B, Capital Improvement Bonds

| <u>DATE</u> | <u>BALANCE</u> | <u>RATE</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|--------------|----------------|-------------|---------------------|-----------------|---------------------|
| 5/1/21 | \$0.00 | 5.60% | \$150,000.00 | \$0.00 | |
| 11/1/21 | \$0.00 | 5.60% | \$0.00 | \$0.00 | \$150,000.00 |
| 5/1/22 | \$0.00 | 5.60% | \$210,000.00 | \$0.00 | |
| 11/1/22 | \$0.00 | 5.60% | \$40,000.00 | \$0.00 | \$250,000.00 |
| 5/1/23 | \$0.00 | 5.60% | \$0.00 | \$0.00 | |
| 11/1/23 | \$0.00 | 5.60% | \$0.00 | \$0.00 | \$0.00 |
| 5/1/24 | \$0.00 | 5.60% | \$0.00 | \$0.00 | |
| 11/1/24 | \$0.00 | 5.60% | \$0.00 | \$0.00 | \$0.00 |
| 5/1/25 | \$0.00 | 5.60% | \$0.00 | \$0.00 | |
| 11/1/25 | \$0.00 | 5.60% | \$0.00 | \$0.00 | \$0.00 |
| 5/1/26 | \$0.00 | 5.60% | \$0.00 | \$0.00 | |
| 11/1/26 | \$0.00 | 5.60% | \$0.00 | \$0.00 | \$0.00 |
| 5/1/27 | \$0.00 | 5.60% | \$0.00 | \$0.00 | |
| 11/1/27 | \$0.00 | 5.60% | \$0.00 | \$0.00 | \$0.00 |
| 5/1/28 | \$0.00 | 5.60% | \$0.00 | \$0.00 | \$0.00 |
| <u>Total</u> | | | <u>\$400,000.00</u> | <u>\$0.00</u> | <u>\$400,000.00</u> |

**Updated 5/1/2021

**South Village
Community Development District**

GOLF FUND

| DESCRIPTION | Adopted Budget FY2023 | Actual thru 12/31/22 | Actual thru 3/31/23 | Actual thru 6/30/23 | Total Projected at 9/30/23 | Adopted Budget FY2024 |
|---|-----------------------|----------------------|---------------------|---------------------|----------------------------|-----------------------|
| Revenues: | | | | | | |
| Golf Operations | | | | | | |
| Guest Fees & Tournament Fees | \$1,497,065 | \$359,680 | \$773,457 | \$1,176,000 | \$1,525,000 | \$1,617,000 |
| Member Trail Fees | \$93,600 | \$27,550 | \$51,990 | \$78,000 | \$100,000 | \$108,000 |
| Pro shop Merch | \$170,191 | \$59,557 | \$113,825 | \$170,000 | \$190,000 | \$199,000 |
| Practice Range | \$61,200 | \$12,650 | \$28,875 | \$45,000 | \$55,000 | \$62,000 |
| Misc Revenues | \$13,800 | \$819 | \$1,157 | \$0 | \$12,000 | \$12,000 |
| Sub Total | \$1,835,856 | \$460,256 | \$969,304 | \$1,469,000 | \$1,882,000 | \$1,998,000 |
| Golf F&B | | | | | | |
| F&B/Banquet Revenues | \$993,100 | \$233,404 | \$480,775 | \$776,000 | \$1,025,000 | \$1,050,000 |
| Beer | \$226,800 | \$49,241 | \$99,903 | \$157,350 | \$240,000 | \$260,000 |
| Wine | \$37,800 | \$10,690 | \$24,383 | \$37,000 | \$40,000 | \$50,000 |
| Alcohol | \$163,800 | \$72,811 | \$145,928 | \$225,500 | \$205,000 | \$205,000 |
| Misc/rentals | \$0 | \$855 | \$855 | \$855 | \$2,000 | \$6,000 |
| Sub Total | \$1,421,500 | \$367,001 | \$751,844 | \$1,196,705 | \$1,512,000 | \$1,571,000 |
| Golf Course & Clubhouse Maintenance | | | | | | |
| Misc Revenues/Equipment Trade-In | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sub Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Golf G&A | | | | | | |
| All Member Dues | \$374,400 | \$96,370 | \$197,189 | \$307,200 | \$399,000 | \$420,000 |
| Initiation Fees | \$7,000 | \$1,564 | \$3,832 | \$5,800 | \$9,000 | \$10,000 |
| Sub Total | \$381,400 | \$97,934 | \$201,021 | \$313,000 | \$408,000 | \$430,000 |
| Total Gross Revenues | \$3,638,756 | \$925,191 | \$1,922,169 | \$2,978,705 | \$3,802,000 | \$3,999,000 |
| Expenses: | | | | | | |
| Golf Operations | | | | | | |
| Gross Payroll | \$339,000 | \$99,651 | \$171,105 | \$264,500 | \$355,000 | \$372,000 |
| Payroll Cost | \$59,250 | \$21,010 | \$39,227 | \$60,500 | \$68,000 | \$68,000 |
| COGS Merchandise | \$124,440 | \$46,184 | \$85,316 | \$127,000 | \$143,000 | \$145,000 |
| Bank & CC Fees | \$41,307 | \$9,359 | \$22,940 | \$33,600 | \$42,000 | \$44,000 |
| Cart Lease & Repairs & Supplies | \$76,200 | \$20,343 | \$41,282 | \$65,000 | \$80,000 | \$115,700 |
| Staff Dues & Handicap Fees | \$2,800 | \$428 | \$6,062 | \$5,200 | \$3,000 | \$4,000 |
| Paper Goods | \$10,300 | \$2,000 | \$6,176 | \$9,500 | \$12,000 | \$11,000 |
| Reservation/Tee Sheet Systems | \$8,400 | \$738 | \$2,950 | \$5,900 | \$9,000 | \$10,000 |
| Range Balls & Supplies | \$15,600 | \$1,424 | \$10,102 | \$14,500 | \$18,000 | \$15,800 |
| Scorecards & Pro Shop Supplies | \$27,400 | \$4,420 | \$1,830 | \$2,800 | \$6,000 | \$6,000 |
| Staff Uniforms | \$2,000 | \$328 | \$556 | \$800 | \$2,000 | \$2,500 |
| Member Relations | \$0 | \$150 | \$318 | \$0 | \$0 | \$0 |
| Sub Total | \$706,697 | \$206,035 | \$387,864 | \$589,300 | \$738,000 | \$794,000 |
| Golf F&B | | | | | | |
| Gross Payroll | \$605,000 | \$134,000 | \$299,652 | \$486,000 | \$645,000 | \$643,000 |
| Payroll Cost | \$135,300 | \$43,710 | \$93,425 | \$150,000 | \$145,000 | \$149,000 |
| COGS F&B | \$552,763 | \$146,223 | \$297,199 | \$470,000 | \$595,000 | \$615,000 |
| Alcohol Surcharge | \$3,438 | \$0 | \$0 | \$0 | \$3,500 | \$4,000 |
| CC Fees | \$28,430 | \$8,141 | \$17,281 | \$28,000 | \$30,000 | \$32,000 |
| China/Glass/Silver | \$2,000 | \$654 | \$2,197 | \$3,300 | \$2,000 | \$3,000 |
| Cleaning/Operating Supplies | \$12,000 | \$1,661 | \$3,359 | \$5,700 | \$12,000 | \$13,000 |
| Contract Service | \$2,800 | \$0 | \$410 | \$410 | \$2,000 | \$3,000 |
| Gas & Propane | \$21,600 | \$10,293 | \$19,260 | \$26,400 | \$33,000 | \$30,000 |
| Kitchen/Bar Supplies | \$9,953 | \$0 | \$0 | \$0 | \$6,500 | \$7,000 |
| Linen Service | \$24,000 | \$11,548 | \$21,505 | \$32,000 | \$35,000 | \$29,000 |
| Paper Goods | \$18,000 | \$4,165 | \$8,787 | \$19,200 | \$21,000 | \$19,000 |
| Staff Uniforms | \$2,500 | \$117 | \$1,629 | \$1,780 | \$3,000 | \$4,000 |
| Equipment Repairs/Rentals | \$3,000 | \$879 | \$3,649 | \$4,700 | \$3,500 | \$4,000 |
| Resident/Member Relations/Marketing | \$0 | \$4,435 | \$8,358 | \$10,900 | \$4,500 | \$2,000 |
| Utilities | \$0 | \$150 | \$250 | \$450 | \$450 | \$0 |
| Sub Total | \$1,420,784 | \$365,976 | \$776,961 | \$1,238,840 | \$1,541,450 | \$1,557,000 |
| Golf Course Maintenance | | | | | | |
| Gross Payroll | \$486,000 | \$72,192 | \$189,949 | \$304,800 | \$450,000 | \$471,000 |
| Payroll Cost | \$95,700 | \$19,045 | \$40,809 | \$61,000 | \$90,000 | \$95,000 |
| Fert/Chem/Herb | \$134,500 | \$30,802 | \$82,342 | \$123,900 | \$135,000 | \$140,000 |
| Gas/Oil/Grease | \$34,800 | \$8,190 | \$19,847 | \$33,700 | \$40,000 | \$39,000 |
| Sand/Grave/Al/Top Dressing | \$9,971 | \$410 | \$1,853 | \$5,600 | \$8,000 | \$8,000 |
| Sod/Plants/Landscaping | \$7,000 | \$0 | \$0 | \$0 | \$6,000 | \$7,000 |
| Dues contractors | \$500 | \$0 | \$1,325 | \$4,700 | \$0 | \$0 |
| Straw/Mulch/Coquina/Color | \$10,000 | \$3,749 | \$0 | \$10,700 | \$8,000 | \$8,000 |
| Assessories/Small Tools/supplies | \$10,750 | \$105 | \$8,458 | \$6,500 | \$7,000 | \$7,000 |
| Staff Uniforms/Dues | \$3,000 | \$367 | \$702 | \$1,000 | \$3,000 | \$3,000 |
| Waste Removal | \$6,000 | \$3,673 | \$3,966 | \$5,900 | \$7,000 | \$8,000 |
| Equipment Leases/Rentals | \$105,200 | \$27,571 | \$55,144 | \$83,600 | \$105,000 | \$42,000 |
| Equipment/Irrigation Repairs | \$53,850 | \$6,291 | \$16,346 | \$29,500 | \$65,000 | \$73,000 |
| Irrigation Utilities/Telephone/Building Utilities | \$24,500 | \$12,545 | \$22,538 | \$43,000 | \$35,000 | \$35,000 |
| Water/Sewer | \$23,400 | \$46 | \$46 | \$46 | \$20,000 | \$21,000 |
| Sub Total | \$1,005,171 | \$184,986 | \$443,325 | \$713,946 | \$979,000 | \$957,000 |

South Village
Community Development District

GOLF FUND

| SCRIPTION | Adopted Budget FY2023 | Actual thru 12/31/22 | Actual thru 3/31/23 | Actual thru 6/30/23 | Total Projected at 9/30/23 | Adopted Budget FY2024 |
|---|-----------------------|----------------------|---------------------|---------------------|----------------------------|-----------------------|
| Golf Clubhouse Maintenance | | | | | | |
| Gross Payroll | \$48,000 | \$10,703 | \$22,716 | \$34,300 | \$39,000 | \$36,000 |
| Payroll Cost | \$7,200 | \$1,628 | \$3,473 | \$5,300 | \$6,000 | \$5,000 |
| Contract Services | \$3,000 | \$0 | \$0 | \$0 | \$3,000 | \$3,000 |
| Holiday/Plants | \$2,250 | \$0 | \$0 | \$0 | \$3,000 | \$4,000 |
| Building Repairs Vendors | \$6,000 | \$2,693 | \$6,415 | \$8,200 | \$8,500 | \$5,000 |
| Misc Cleaning Supplies uniforms | \$3,000 | \$54 | \$155 | \$667 | \$2,500 | \$3,000 |
| Paper Supplies/Misc Supplies | \$2,400 | \$0 | \$0 | \$0 | \$1,000 | \$2,540 |
| Building Repairs In-House | \$2,400 | \$0 | \$0 | \$0 | \$2,500 | \$2,500 |
| Sub Total | \$74,250 | \$15,078 | \$32,759 | \$48,467 | \$65,500 | \$61,040 |
| Golf G&A | | | | | | |
| Gross Payroll | \$133,250 | \$21,839 | \$53,237 | \$90,100 | \$131,000 | \$133,000 |
| Payroll Cost | \$24,788 | \$6,451 | \$14,038 | \$21,900 | \$24,000 | \$25,000 |
| Contract Service Cleaning | \$32,000 | \$4,058 | \$11,633 | \$16,200 | \$32,000 | \$37,000 |
| Misc/Dues/Subscriptions | \$4,750 | \$718 | \$744 | \$1,400 | \$2,000 | \$5,000 |
| Bank Fees/CC Fees | \$900 | \$1,710 | \$8,476 | \$9,700 | \$9,000 | \$10,000 |
| Equipment Rental | \$10,800 | \$1,250 | \$2,533 | \$3,800 | \$9,000 | \$11,000 |
| Flowers/Décor | \$3,000 | \$4,794 | \$4,794 | \$4,800 | \$7,000 | \$5,000 |
| Property Insurance | \$60,000 | \$15,861 | \$26,449 | \$42,700 | \$62,000 | \$63,000 |
| Legal Fees | \$3,000 | \$0 | \$0 | \$0 | \$3,000 | \$3,000 |
| Management Fees | \$133,600 | \$33,230 | \$66,461 | \$99,700 | \$127,000 | \$130,000 |
| Member Relations | \$7,000 | \$0 | \$0 | \$0 | \$0 | \$6,000 |
| Paper Supplies/Stationary/Office Supplies | \$22,200 | \$9,172 | \$12,599 | \$18,000 | \$23,000 | \$25,000 |
| Permits/Property Tax | \$15,800 | \$17,210 | \$26,485 | \$26,300 | \$27,000 | \$28,000 |
| Resident Appreciation | \$48,000 | \$10,325 | \$27,649 | \$48,100 | \$58,000 | \$28,000 |
| Software/Computer/Jonas | \$11,400 | \$2,639 | \$7,381 | \$16,100 | \$12,000 | \$14,000 |
| Office Supplies | \$12,000 | \$139 | \$3,137 | \$4,400 | \$10,000 | \$12,000 |
| Travel/Mileage/Staff Meals/Seminars | \$7,150 | \$15,122 | \$31,656 | \$46,900 | \$30,000 | \$31,000 |
| Telephone/Music/Dish | \$31,200 | \$5,423 | \$10,504 | \$15,600 | \$32,000 | \$35,000 |
| Utilities/Waste Removal/Pest Control | \$68,400 | \$17,995 | \$38,761 | \$54,900 | \$70,000 | \$70,000 |
| Staff Training/Uniforms | \$600 | \$139 | \$139 | \$210 | \$700 | \$1,000 |
| All Marketing Costs/Member Relations | \$27,900 | \$6,037 | \$9,792 | \$12,300 | \$25,000 | \$20,000 |
| Sub Total | \$657,738 | \$174,112 | \$356,468 | \$533,110 | \$693,700 | \$692,000 |
| Total Expenses | \$3,864,640 | \$946,187 | \$1,997,377 | \$3,123,663 | \$4,017,650 | \$4,061,040 |
| Excess Revenues/(Expenditures) | (\$225,884) | (\$20,996) | (\$75,208) | (\$144,958) | (\$215,650) | (\$62,040) |
| Non Operating Revenues | | | | | | |
| Special Assessments | \$358,560 | \$322,497 | \$358,000 | \$359,216 | \$359,216 | \$358,560 |
| Interfund Transfer | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sub Total | \$358,560 | \$322,497 | \$358,000 | \$359,216 | \$359,216 | \$358,560 |
| FUND BALANCE - Ending | \$132,676 | \$301,501 | \$282,792 | \$214,258 | \$143,566 | \$296,520 |

South Village
Community Development District
GOLF COURSE OPERATIONS

REVENUES:

Guest Fees & Tournament Fees
 Member Trail Fees
 Pro Shop Merchandise
 Practice Range
 Misc. Revenues

DESCRIPTION:

Greens Fees, Tournament Fees, Public Cart Rentals, and Events.
 All Member Trail Fees, Annual and Monthly.
 All Golf Shop Merchandise Sales.
 All Public Driving Range Sales.
 All Miscellaneous Income, Club Rentals, Lessons.

GOLF F&B

F&B/Banquet Revenues
 Beer
 Wine
 Alcohol
 Misc./rentals

Food and Beverage Golf & Social Event Sales.
 All Beer Sales.
 All Wine Sales.
 All Liquor Sales.
 Room Fees, Misc. Revenues.

GOLF COURSE & CLUBHOUSE MAINTENANCE

Misc. Revenues/Equipment Trade-in

Revenue generated by any equipment sold.

GOLF G&A

All Member Dues
 Initiation Fees

Golf Members and Player's Club Annual Dues.
 Golf Member Initiation Fees.

EXPENDITURES

GOLF OPERATIONS

Gross Payroll
 Payroll Cost
 COGS Merchandise
 Bank & CC Fees
 Cart Lease & Repairs & Supplies
 Staff Dues & Handicap Fees
 Paper Goods
 Reservation/Tee Sheet Systems
 Range Balls & Supplies
 Scorecards & Pro Shop Supplies
 Staff Uniforms
 Member Relations

DESCRIPTION:

Salaries related to all management staff, salary, hourly, gratuities, incentives.
 Monthly fees related to the processing of all payroll, benefits, 401K.
 Cost of golf shop merchandise sold.
 Fees due to credit card company for processing of charges.
 Lease of golf carts from EZGO, cart repairs.
 PGA, agronomy, professional dues and member handicap fees.
 Operational paper supplies such as paper towels, plates, napkins, toilet paper, etc.
 License cost for point of sale, web-site, Jonas software, and reservation system.
 Driving range operating supplies, range balls, ball washer, misc. supplies.
 Golf course scorecards, misc hardware, fixtures, display units.
 Staff uniforms for all areas and staff.
 Cost related to all annual promotions for residents in tennis, swim, golf, and park.

GOLF F&B

Gross Payroll
 Payroll Cost
 COGS F&B
 Alcohol Surcharge
 Bank & CC Fees
 China/Glass/Silver
 Cleaning/Operating Supplies
 Contract Service
 Gas & Propane
 Kitchen/Bar Supplies
 Linen Service
 Paper Goods
 Staff Uniforms
 Equipment Repairs/Rentals
 Resident/Member Relations/Marketing
 Utilities

Salaries related to all management staff, salary, hourly, gratuities, incentives.
 Monthly fees related to the processing of all payroll, benefits, 401K.
 Cost of all food and beverage, beer, wine, liquor sold.
 Delivery and misc cost.
 Fees due to credit card company for processing of charges.
 Replacement china, glass, and silverware, new purchases.
 General clubhouse related cleaning supplies all areas.
 Contract Service to clean grease traps, vents, ice machines.
 Natural gas a propane, patio heaters, kitchen equipment.
 General cleaning supplies, service items, hardware.
 Rental costs for linen and laundry related to cloth napkins, table cloths, etc.
 Operational paper supplies such as paper towels, plates, napkins, toilet paper, etc.
 Staff uniforms for all areas and staff.
 Repair and maintenance of all kitchen equipment.
 Cost related to all annual promotions for residents in tennis, swim, golf, and park.
 Electricity for all areas.

GOLF COURSE MAINTENANCE

Gross Payroll
 Payroll Cost
 Fert/Chem/Herb
 Gas/Oil/Grease
 Sand/Grave/Top Dressing
 Sod/Plants/Landscaping
 Straw/Mulch/Coquina/Color
 Assessories/Small Tools
 Staff Uniforms/Dues
 Waste Removal
 Equipment Leases/Rentals
 Equipment/Irrigation Repairs
 IrrigationUtilities/Telephone/Building Utilities
 Water/Sewer

Salaries related to all management staff, salary, hourly, incentives.
 Monthly fees related to the processing of all payroll, benefits, 401K.
 Turf related fertilizers, chemicals, pesticides, herbicides.
 Gasoline and oil purchase and disposal for all maintenance equipment.
 Sand for bunkers maintenance, greens topdressing, pine straw and coquina.
 Sod and seed related to needed turf repair.
 Pine straw, stone, and coquina.
 On course items such as tee markers, flags, cups.
 Staff uniforms for all areas and staff.
 Monthly charges trash bins at clubhouse and maintenance yard for disposal.
 Lease of golf course maintenance equipment.
 Repair and maintenance of golf course irrigation system.
 Electricity to operate irrigation pump, buildings, offices.
 Irrigation and potable water expense.

South Village
Community Development District
GOLF COURSE OPERATIONS

GOLF CLUBHOUSE MAINTENANCE

Gross Payroll
Payroll Cost
Contract Services
Holiday/Plants
Building Repairs Vendors
Misc Cleaning Supplies
Paper Supplies/Misc Supplies
Building Repairs In-House

Salaries related to all management staff, salary, hourly, incentives.
Monthly fees related to the processing of all payroll, benefits, 401K.
Contract Service for additional projects.
All holiday & seasonal décor for clubhouse.
Repair and maintenance of golf clubhouse.
General clubhouse related cleaning supplies.
Operational paper supplies such as paper towels, toilet paper, etc.
Repair and maintenance of the clubhouse.

GOLF G&A

Gross Payroll
Payroll Cost
Contract Service Cleaning
Misc/Dues/Subscriptions
Bank Fees/CC Fees
Equipment Rental
Flowers/Décor
Property Insurance
Legal Fees
Management Fees
Member Relations
Paper Supplies/Stationary/Office Supplies
Permits/Property Tax
Resident Appreciation
Software/Computer/Jonas
Travel/Mileage/Staff Meals/Seminars
Telephone/Music/Dish
Utilities/Waste Removal/Pest Control
Staff Training/Cost/Meals/Uniforms
All Marketing Costs/Member Relations

Salaries related to all management staff, salary, hourly, incentives.
Monthly fees related to the processing of all payroll, benefits, 401K.
Contract Service to Clean Clubhouse, HVAC, windows.
Various dues for staff and print material.
Fees due to credit card company for processing of charges.
Service agreement for copier, misc rentals.
All holiday & seasonal décor for clubhouse.
Property and casualty insurance for the property.
Management of licenses, permits, and other legal matters.
Annual management fees for golf operations.
Cost related to all annual promotions for golf memberships.
General office supplies for G&A, golf, and F&B.
Tax related to golf clubs personal property and various permits.
Cost related to all annual promotions for residents in tennis, swim, golf, and park.
Internet provider and all hardware for computers, point of sale stations.
Travel expense for staff business related to the operation.
All telephone hardware and service costs.
Electricity for all areas, waste pickup, and pest control.
Related cost for all staff training, daily meals and uniforms.
Various marketing expenses and promotions for golf and social events.

| DESCRIPTION | Adopted Budget FY2023 | Actual thru 12/31/22 | Actual thru 3/31/23 | Actual thru 6/30/23 | Total Projected at 9/30/23 | Adopted Budget FY2024 |
|-------------------------------------|--------------------------|-------------------------|------------------------|------------------------|-------------------------------|--------------------------|
| <u>Revenues:</u> | | | | | | |
| <u>Tennis:</u> | | | | | | |
| Guest Fees | \$10,800 | \$5,463 | \$6,233 | \$7,995 | \$11,000 | \$13,000 |
| Pro shop | \$9,000 | \$2,102 | \$4,678 | \$7,390 | \$10,000 | \$10,000 |
| Fitness | \$3,600 | \$2,588 | \$4,852 | \$8,249 | \$11,000 | \$6,000 |
| Lessons & Clinics | \$82,560 | \$13,448 | \$27,454 | \$41,232 | \$60,000 | \$85,000 |
| Merch COGS | (\$6,750) | (\$1,665) | (\$3,225) | (\$5,054) | (\$7,000) | (\$7,000) |
| Sub Total | \$99,210 | \$21,936 | \$39,992 | \$59,812 | \$85,000 | \$107,000 |
| <u>Pools:</u> | | | | | | |
| Guest Fees | \$14,400 | \$5,965 | \$7,012 | \$11,086 | \$17,000 | \$20,000 |
| Swim Lessons | \$6,900 | \$0 | \$0 | \$1,725 | \$4,000 | \$8,000 |
| Rentals | \$0 | \$0 | \$0 | \$0 | \$2,000 | \$4,000 |
| Clubroom Rentals | \$25,300 | \$6,446 | \$13,100 | \$22,046 | \$27,000 | \$30,000 |
| Swim Team | \$12,000 | \$0 | \$0 | \$12,178 | \$12,178 | \$15,000 |
| Sub Total | \$58,600 | \$12,411 | \$20,112 | \$47,035 | \$62,178 | \$77,000 |
| <u>Café/Cabana Bar:</u> | | | | | | |
| Food | \$99,900 | \$2,434 | \$8,564 | \$37,922 | \$75,000 | \$110,000 |
| Merchandise | \$8,400 | \$970 | \$1,413 | \$6,109 | \$12,000 | \$10,000 |
| Wine | \$1,400 | \$340 | \$605 | \$995 | \$1,500 | \$3,000 |
| Liquor | \$34,200 | \$14,259 | \$26,159 | \$52,654 | \$80,000 | \$60,000 |
| Beer | \$19,900 | \$4,047 | \$8,064 | \$16,265 | \$25,000 | \$30,000 |
| Staff Discount | (\$8,190) | (\$46) | (\$127) | (\$198) | (\$1,000) | (\$7,000) |
| Sub Total | \$155,610 | \$22,004 | \$44,678 | \$113,747 | \$192,500 | \$206,000 |
| <u>Kids Club/Lake House:</u> | | | | | | |
| Facility Rentals | \$1,650 | \$0 | \$0 | \$0 | \$500 | \$1,000 |
| Programs | \$9,600 | \$2 | \$6 | \$7,800 | \$12,000 | \$25,000 |
| Summer Camp | \$36,950 | \$0 | \$0 | \$0 | \$5,000 | \$15,000 |
| Social Programs | \$3,800 | \$0 | \$0 | \$0 | \$1,000 | \$3,000 |
| Holiday Events | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sub Total | \$52,000 | \$2 | \$6 | \$7,800 | \$18,500 | \$44,000 |
| <u>Non Operating Income:</u> | | | | | | |
| Rec Fund Assessments | \$1,006,189 | \$906,406 | \$978,351 | \$1,009,608 | \$1,009,608 | \$1,070,200 |
| Interfund Transfer In | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sub Total | \$1,006,189 | \$906,406 | \$978,351 | \$1,009,608 | \$1,009,608 | \$1,070,200 |
| Total Gross Revenues | \$1,371,609 | \$962,759 | \$1,083,139 | \$1,238,002 | \$1,367,786 | \$1,504,200 |
| <u>Expenses:</u> | | | | | | |
| <u>Tennis:</u> | | | | | | |
| Gross Payroll | \$252,000 | \$56,303 | \$110,682 | \$177,828 | \$254,000 | \$270,000 |
| Payroll Cost | \$37,800 | \$13,280 | \$25,662 | \$39,959 | \$35,000 | \$42,000 |
| Bank CC Fees | \$540 | \$0 | \$0 | \$0 | \$600 | \$600 |
| Cable/TV/Music | \$4,800 | \$1,377 | \$2,590 | \$4,988 | \$5,000 | \$5,000 |
| Electric/Utilities | \$36,600 | \$7,875 | \$15,194 | \$21,175 | \$38,000 | \$38,000 |
| EQ Repairs and Maintenance | \$1,150 | \$0 | \$1,540 | \$1,540 | \$3,000 | \$3,000 |
| Court Maint. | \$12,000 | \$454 | \$5,475 | \$9,237 | \$12,000 | \$12,000 |
| Waste Removal | \$5,400 | \$1,082 | \$3,527 | \$5,319 | \$6,000 | \$6,000 |
| Office Supplies/Paper/Stationary | \$1,320 | \$92 | \$108 | \$1,163 | \$1,300 | \$1,300 |
| Paper & Cleaning | \$5,200 | \$1,085 | \$2,859 | \$4,932 | \$6,000 | \$6,000 |
| Building Supplies | \$6,000 | \$1,632 | \$3,225 | \$4,600 | \$6,000 | \$6,000 |
| Rec Supplies | \$600 | \$0 | \$0 | \$0 | \$600 | \$600 |
| Tournament Expense | \$0 | \$0 | \$0 | \$10,749 | \$10,749 | \$0 |
| Sub Total | \$363,410 | \$83,180 | \$170,862 | \$281,490 | \$378,249 | \$390,500 |

SOUTH VILLAGE
COMMUNITY DEVELOPMENT DISTRICT

RECREATIONAL FUND
Continued

| DESCRIPTION | Adopted Budget FY2023 | Actual thru 12/31/22 | Actual thru 3/31/23 | Actual thru 6/30/23 | Total Projected at 9/30/23 | Adopted Budget FY2024 |
|-----------------------------------|--------------------------|-------------------------|------------------------|------------------------|-------------------------------|--------------------------|
| Pool/Swim: | | | | | | |
| Gross Payroll | \$166,000 | \$20,663 | \$48,764 | \$103,105 | \$165,000 | \$180,000 |
| Payroll Cost | \$24,900 | \$4,100 | \$8,740 | \$17,850 | \$25,000 | \$27,000 |
| Bank & CC Fees | \$3,516 | \$0 | \$0 | \$0 | \$0 | \$3,600 |
| Water & Sewer/Utilities | \$52,200 | \$14,495 | \$27,128 | \$40,129 | \$55,000 | \$55,000 |
| Gas | \$7,900 | \$0 | \$2,008 | \$2,008 | \$2,008 | \$8,000 |
| Repairs & Maint. Pool | \$25,500 | \$1,540 | \$2,452 | \$5,485 | \$10,000 | \$22,000 |
| Chemicals Pool | \$24,000 | \$7,230 | \$17,714 | \$31,902 | \$42,000 | \$35,000 |
| Miscellaneous Expenses | \$900 | \$0 | \$0 | \$0 | \$0 | \$1,000 |
| Contract Service | \$4,800 | \$225 | \$225 | \$825 | \$2,000 | \$4,500 |
| Cleaning Supplies | \$2,600 | \$674 | \$1,240 | \$1,917 | \$3,000 | \$2,700 |
| Swim Team Cost | \$4,200 | \$0 | \$0 | \$3,459 | \$4,000 | \$4,000 |
| Office Supplies | \$1,200 | \$255 | \$348 | \$555 | \$1,000 | \$1,500 |
| Recreational Supplies | \$1,100 | \$0 | \$0 | \$449 | \$1,000 | \$1,000 |
| Uniforms | \$0 | \$0 | \$0 | \$14 | \$750 | \$0 |
| Permits | \$900 | \$0 | \$0 | \$0 | \$1,000 | \$1,000 |
| Sub Total | \$319,716 | \$49,182 | \$108,619 | \$207,698 | \$311,758 | \$346,300 |
| Café/Cabana Bar: | | | | | | |
| Gross Payroll | \$55,500 | \$5,435 | \$15,907 | \$39,128 | \$65,000 | \$70,000 |
| Payroll Cost | \$9,990 | \$1,747 | \$4,290 | \$9,816 | \$11,000 | \$13,000 |
| Alcohol Surcharge | \$742 | \$0 | \$0 | \$0 | \$800 | \$800 |
| Pest Control | \$2,520 | \$819 | \$1,638 | \$2,457 | \$3,500 | \$3,000 |
| Cable/TV | \$2,160 | \$710 | \$1,241 | \$2,300 | \$3,000 | \$2,000 |
| Gas | \$3,300 | \$778 | \$3,702 | \$8,710 | \$10,500 | \$3,500 |
| Repairs & Maint. | \$1,950 | \$0 | \$520 | \$568 | \$2,000 | \$2,000 |
| Bank CC Fees | \$1,556 | \$0 | \$0 | \$0 | \$0 | \$1,700 |
| Paper Goods Supplies | \$9,600 | \$1,760 | \$2,383 | \$3,558 | \$10,000 | \$10,000 |
| Rec Supplies/Cleaning Supplies/Wa | \$9,900 | \$1,592 | \$5,038 | \$8,462 | \$10,000 | \$10,000 |
| Food/Bev/Liquor COGS | \$65,375 | \$10,486 | \$24,944 | \$58,848 | \$67,000 | \$75,000 |
| Store Merchandise COGS | \$5,040 | \$0 | \$0 | \$0 | \$5,200 | \$6,000 |
| Staff Uniforms | \$1,000 | \$211 | \$211 | \$1,126 | \$1,000 | \$1,000 |
| Permits | \$500 | \$0 | \$0 | \$0 | \$500 | \$500 |
| Sub Total | \$169,133 | \$23,538 | \$59,874 | \$134,973 | \$189,500 | \$198,500 |
| Administrative | | | | | | |
| Gross Payroll | \$125,000 | \$25,254 | \$55,604 | \$87,597 | \$120,000 | \$135,000 |
| Payroll Cost | \$28,350 | \$6,590 | \$13,320 | \$20,305 | \$27,000 | \$35,000 |
| Bank CC Fees | \$12,000 | \$2,903 | \$5,587 | \$10,518 | \$15,000 | \$10,000 |
| Insurance | \$36,000 | \$11,826 | \$23,652 | \$33,806 | \$37,000 | \$37,000 |
| Resident Relations | \$10,800 | \$5,165 | \$8,356 | \$20,832 | \$25,000 | \$45,000 |
| Permits/Fees | \$1,000 | \$357 | \$268 | \$178 | \$1,000 | \$1,000 |
| Décor | \$1,400 | \$188 | \$188 | \$510 | \$600 | \$2,000 |
| Print/Paper/Stationary | \$2,400 | \$262 | \$313 | \$1,006 | \$2,400 | \$4,000 |
| Computer/Jonas | \$7,200 | \$2,639 | \$6,194 | \$9,368 | \$12,000 | \$7,500 |
| Operational Supplies All Areas | \$14,400 | \$3,398 | \$5,213 | \$6,908 | \$10,000 | \$15,000 |
| Telephone/internet | \$3,600 | \$1,736 | \$2,876 | \$4,630 | \$6,500 | \$4,000 |
| TV/Music | \$4,800 | \$493 | \$1,247 | \$1,518 | \$2,500 | \$5,000 |
| All Marketing | \$16,200 | \$3,928 | \$6,191 | \$10,822 | \$13,000 | \$18,000 |
| Management Fees | \$59,440 | \$12,900 | \$25,800 | \$38,700 | \$57,000 | \$54,000 |
| Sub Total | \$322,590 | \$77,639 | \$154,809 | \$246,698 | \$329,000 | \$372,500 |
| Building Maintenance | | | | | | |
| Gross Payroll | \$81,000 | \$13,275 | \$30,249 | \$49,095 | \$70,000 | \$85,000 |
| Payroll Cost | \$16,950 | \$4,114 | \$8,350 | \$12,846 | \$16,950 | \$18,000 |
| Contract Service | \$4,000 | \$329 | \$329 | \$329 | \$700 | \$6,000 |
| Maint Building Kids/Lake | \$1,200 | \$281 | \$537 | \$788 | \$1,050 | \$1,200 |
| Repairs & Maintenance Tennis | \$4,200 | \$1,029 | \$2,269 | \$2,384 | \$4,200 | \$4,200 |
| Landscape | \$1,800 | \$0 | \$0 | \$0 | \$0 | \$1,800 |
| Building Repair Swim/Café/Cabana | \$6,000 | \$3,088 | \$5,673 | \$7,330 | \$8,000 | \$6,000 |
| Staff Uniforms | \$500 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sub Total | \$115,650 | \$22,116 | \$47,407 | \$72,772 | \$100,900 | \$122,200 |

SOUTH VILLAGE
COMMUNITY DEVELOPMENT DISTRICT

RECREATIONAL FUND
Continued

| DESCRIPTION | Adopted Budget FY2023 | Actual thru 12/31/22 | Actual thru 3/31/23 | Actual thru 6/30/23 | Total Projected at 9/30/23 | Adopted Budget FY2024 |
|-------------------------------|--------------------------|-------------------------|------------------------|------------------------|-------------------------------|--------------------------|
| Lake House/Kids Club: | | | | | | |
| Gross Payroll | \$42,500 | \$948 | \$948 | \$12,261 | \$12,261 | \$42,500 |
| Payroll Cost | \$6,375 | \$218 | \$218 | \$2,018 | \$2,018 | \$6,375 |
| Bank CC Fees | \$99 | \$0 | \$0 | \$0 | \$0 | \$99 |
| Equipment Rental | \$700 | \$0 | \$0 | \$195 | \$195 | \$700 |
| Holiday Events | \$14,300 | \$2,673 | \$3,867 | \$5,250 | \$5,250 | \$14,300 |
| Summer Camp Expenses/Supplies | \$5,000 | \$0 | \$0 | \$1,743 | \$1,743 | \$5,000 |
| Social Events/Expenses | \$7,250 | \$0 | \$1,722 | \$2,399 | \$2,399 | \$7,250 |
| Sub Total | \$76,224 | \$3,839 | \$6,755 | \$23,866 | \$23,866 | \$76,224 |
| Total Expenses | \$1,366,723 | \$259,494 | \$548,326 | \$967,497 | \$1,333,273 | \$1,506,224 |
| FUND BALANCE - Ending | \$4,886 | \$703,265 | \$534,813 | \$270,505 | \$34,513 | (\$2,024) |

South Village

Community Development District

RECREATIONAL OPERATIONS

REVENUES:

TENNIS

Guest Fees
Pro shop

Fitness

Lessons & Clinics
Merch COGS

DESCRIPTION:

Fees collected for non-resident usage of Athletic Center facilities, fitness & tennis programs while accompanied with a resident.
The sale of drinks, tennis balls, apparel and equipment.
Rental funds collected from vendors: Ship Shape Strong, LLC for TRX classes, Spincitas for Spin classes, Dance Fitness and TyFit for Boot Camp.
Funds collected from patrons of private tennis/pickleball lessons & group clinics given by Troon staff.
Cost of goods sold for drinks, tennis balls, apparel and equipment.

POOLS

Guest Fees
Swim Lessons

Rentals

Clubroom Rentals
Swim Team

Funds collected for non-resident usage of the Swim Park while accompanied with a resident.
Funds collected for private, semi-private and group swim lessons given by Troon staff.
Funds collected from resident rentals of the Clubroom, Café Patio and Village Green for parties and events.
Funds collected from resident rentals of the Clubroom, Café Patio and Village Green for parties and events.
Registration fees for our summer swim team Eagle Rays.

CAFE/CABANA BAR

Food
Merchandise
Wine
Liquor
Beer
Staff Discount

Sales of food, drinks and ice cream.
Candy sales from the Village Store.
Wine sales from the Café and Cabana Bar.
Liquor based drinks sold from the Café and Cabana Bar.
Beer sold from the Café and Cabana Bar.
Discounts provided to Troon Staff while on duty.

KIDS CLUB/LAKE HOUSE

Facility Rentals
Programs
Summer Camp
Social Programs
Holiday Events

Funds collected from resident rentals of the Kids Club for parties and events.
Fees collected from kid events such as Kids Only Parties.
Funds collected for camp participants while school is not in session.
Funds collected from certain Family Events.
Easter basket delivery, candy grams and other Holiday events with a fee.

MAINTENANCE ASSESSMENTS

The District will assess the platted lots within the District to fund a portion of the District's Operating Budget for the fiscal year.

EXPENDITURES

TENNIS

Gross Payroll
Payroll Cost
Bank CC Fees
Cable/TV/Music
Electric/Utilities
EQ Repairs and Maintenance

Court Maint.
Waste Removal
Office Supplies/Paper/Stationary
Paper & Cleaning
Building Supplies
Rec Supplies

DESCRIPTION:

Salaries for Tennis Director, Assistant Tennis Pro, Pickleball Director, Front Desk, Floating Position and Social Membership Coordinator.
Payroll processing fees including Benefits and 401k.
Fees due to credit card company for processing of charges.
Monthly charges for Comcast MDTA, Youtube TV and Pandora.
Electricity for the Athletic Center, Clay Electric.
Repair costs for fitness equipment.
Costs for clay, windscreens, nets/posts, various equipment/tools and light bulbs on the court.
Dumpster service through GFL.
Pens, paper, printing supplies, folders and small equipment.
Cleaning solutions, paper towels, toilet paper and equipment wipes.
Various needs to operated the Athletic Center.
Replacements basketball nets, balls, racquets.

POOL/SWIM

Gross Payroll
Payroll Cost
Bank & CC Fees
Water & Sewer/Utilities
Gas
Repairs & Maint. Pool
Chemicals Pool
Miscellaneous Expenses

Salaries for Aquatics Coordinator, Front Desk, Lifeguards, Swim Coaches and Instructors.
Payroll processing fees including Benefits and 401k.
Fees due to credit card company for processing of charges.
CCUA water charges for the pools and Clay Electric service for the pools and Resident's Club.
Sharp Energy Gas charges to heat the Adult Pool.
Repairs made to pool equipment, the pools, waterslide/diving boards.
Agreement with Poolsure to provide chemicals and feed equipment.
Any odd expense that doesn't fit appropriately elsewhere.

South Village

Community Development District

RECREATIONAL OPERATIONS

Contract Service
Cleaning Supplies

Swim Team Cost
Office Supplies
Recreational Supplies
Uniforms
Permits

Charges for when vendors are needed.
Paper towels, toilet paper, hand soap, cleaning solutions and equipment.
T-shirts, caps, trophies, banquet food and software/equipment, league fees to First Coast Summer Swim League for Eagle Rays summer swim team.
Pens, receipt paper, ink, tape, envelopes, etc.
Pool floats, balls, toys, ping pong and billiard equipment.
Uniforms and equipment needed for Lifeguards and staff.
Pool Operating permit fees for four pools through State of FL DOH.

CAFE/CABANA BAR

Gross Payroll
Payroll Cost
Alcohol Surcharge
Pest Control
Cable/TV
Gas
Repairs & Maint.
Bank CC Fees
Paper Goods Supplies
Rec Supplies/Cleaning Supplies/Waste
Food/Bev/Liquor COGS
Store Merchandise COGS
Staff Uniforms
Permits

Wages for Café/Store counter staff, cooks and Cabana Bar bartender & bar back.
Payroll processing fees including Benefits and 401k.
Monthly pest control services for Café provided by Ecolab.
Comcast cable service to Café, patio and Cabana Bar.
Gas for kitchen provided by Sharp Energy. Propane tanks refilled for Cabana patio heaters.
Any repairs to café/cabana area and equipment.
Fees due to credit card company for processing of charges.
Cups, paper towels, food trays and utensils.
Sanitizers, soaps, small wares. GFL provides dumpster services.
Cost of food, NABV, and alcohol.
Cost of Candy for Village Store.
Uniforms for Café Staff and Cabana Bar.
Seating License and Liquor License for Café/Cabana Bar.

ADMINISTRATIVE

Gross Payroll
Payroll Cost
Bank CC Fees
Insurance
Resident Relations
Permits/Fees
Décor
Print/Paper/Stationary
Computer/Jonas
Operational Supplies All Areas
Telephone/internet
TV/Music
All Marketing
Management Fees

Salaries for Administrative Staff.
Payroll processing fees including Benefits and 401k.
Fees due to credit card company for processing of charges.
Amenity property insurance.
Cost for resident mixers and other community events.
Music licensing permits.
Seasonal Holiday Decorations.
Printing costs and office supplies.
Fees for IT Support and Jonas POS software.
Supplies to support all REC operations.
RingCentral phone system and Comcast Internet.
Comcast TV services and Pandor Music costs.
Members First Website and various software subscriptions to create materials for marketing.
Management Fees to Troon.

BUILDING MAINTENANCE

Gross Payroll
Payroll Cost
Contract Service
Maint Building Kids/Lake
Repairs & Maintenance Tennis
Landscape
Building Repair Swim/Café/Cabana Bar
Staff Uniforms

Salaries for Director of Maintenance and part time staff.
Payroll processing fees including Benefits and 401k.
Quarterly HVAC services provided by WW Gay.
Repair costs for the Kids Club and Lakehouse.
Repair costs for the Athletic Center.
Miscellaneous Landscape costs.
Repair costs for the Resident's Club, Café and Cabana Bar.
Uniforms for Maintenance Staff.

LAKE HOUSE/KIDS CLUB

Gross Payroll
Payroll Cost
Bank CC Fees
Equipment Rental
Holiday Events
Summer Camp Expenses/Supplies
Social Events/Expenses

Salaries for Camp Counselors and Event Staff.
Payroll processing fees including Benefits and 401k.
Fees due to credit card company for processing of charges.
Helium tank rental to fill balloons for events.
Costs for major Holiday events including Christmas Carnival and Easter Eggstravaganza.
Costs for Summer Camp supplies including crafts, games and snacks.
Costs for all other events and parties throughout the year.

South Village
COMMUNITY DEVELOPMENT DISTRICT

CAPITAL RESERVE
FY2024

| <u>Description</u> | <u>Adopted Budget FY2023</u> | <u>Actual thru 6/30/23</u> | <u>Projected Next 3 Months</u> | <u>Total Projected at 9/30/23</u> | <u>Adopted Budget FY2024</u> |
|-------------------------------------|----------------------------------|--------------------------------|------------------------------------|---------------------------------------|----------------------------------|
| <u>REVENUES:</u> | | | | | |
| Maintenance Assessments | \$283,455 | \$279,016 | \$4,572 | \$283,588 | \$280,872 |
| Initiation Fees | \$0 | \$31,400 | \$9,000 | \$40,400 | \$40,000 |
| Transfer from Golf | \$0 | \$0 | \$175,000 | \$175,000 | \$150,000 ⁽¹⁾ |
| Carry Forward Surplus | \$0 | \$598,342 | \$0 | \$598,342 | \$655,075 |
| TOTAL REVENUES | \$283,455 | \$908,758 | \$188,572 | \$1,097,330 | \$1,125,947 |
| <u>EXPENDITURES:</u> | | | | | |
| Capital Outlay/Repair & Replacement | \$0 | \$342,255 | \$100,000 | \$442,255 | \$192,000 |
| TOTAL EXPENDITURES | \$0 | \$342,255 | \$100,000 | \$442,255 | \$192,000 |
| ASSIGNED FUND BALANCE | \$283,455 | \$566,503 | \$88,572 | \$655,075 | \$933,947 |

(1) Excess Funds from Golf Fund are transferred to the Capital Reserve upon completion of the audit.

| Platted Lots | FY 2023 | FY 2024 |
|---------------------------------------|----------------|----------------|
| Assessments - Platted Lots | 1494 | 1494 |
| Net-Assessment Rate | \$188.00 | \$188.00 |
| Total Net Assessments - Tax Collector | \$280,872 | \$280,872 |
| Gross Assessment (6% Discount) | \$298,800 | \$298,800 |
| Gross Assessment - Per Unit | \$200.00 | \$200.00 |